

Form 51-102F3
Material Change Report

1. Name and Address of Company

Newfoundland Discovery Corp.
700-838 W Hastings Street
Vancouver, BC
V6C 0A6

(the "Company")

2. Dates of Material Change(s)

November 6, 2024

3. News Release(s)

A news release was issued on November 1, 2024 and disseminated via Newsfile Corp. pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces that, further to its news release dated October 30, 2024, the Company shall proceed on a share consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares. Effective at the opening on Wednesday, November 6, 2024, the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis.

5. Full Description of Material Changes

News Release dated November 1, 2024 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Jeremy Prinsen, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (780) 717-3416.

9. Date of Report

This report is dated November 6, 2024.

Newfoundland Discovery Announces Effective Date of Share Consolidation

Toronto, ON, November 1, 2024 –**NEWFOUNDLAND DISCOVERY CORP.** (CSE: NEWD, OTC: NEWDF, FSE: M4K-FF) ("Newfoundland Discovery" or "the Company") announces that, further to its news release dated October 30, 2024, the Company shall proceed on a share consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares.

Effective at the opening on Wednesday, November 6, 2024, the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis. The name and stock symbol share remain the same.

Post-Consolidation Capitalization: Unlimited common shares with no par value of which approximately 9,322,666 common shares are issued and outstanding.

Transfer Agent: Computershare Investor Services Inc.

Trading Symbol: NEWD

CUSIP Number: 651346207 (new)

Record Date: November 6, 2024

About Newfoundland Discovery Corp.

Newfoundland Discovery Corp. (CSE: NEWD) (USA: NEWDF) is a Canadian junior mining exploration Company, with a primary focus on the exploration and development of mineral assets in active Canadian mining districts. Our portfolio of projects includes lithium prospects in the Hearst, Ontario district, a portfolio of precious and base metal projects in Newfoundland, and a strategic early-mover foothold on projects in the Detour Lake Gold Mine district of Ontario.

On Behalf of the Board of Directors,
NEWFOUNDLAND DISCOVERY CORP.

"Jeremy Prinsen"
President, CEO & Director

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