

Newfoundland Discovery Announces Effective Date of Share Consolidation

Toronto, ON, November 1, 2024 –**NEWFOUNDLAND DISCOVERY CORP.** (CSE: NEWD, OTC: NEWDF, FSE: M4K-FF) ("Newfoundland Discovery" or "the Company") announces that, further to its news release dated October 30, 2024, the Company shall proceed on a share consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares.

Effective at the opening on Wednesday, November 6, 2024, the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis. The name and stock symbol share remain the same.

Post-Consolidation Capitalization: Unlimited common shares with no par value of which approximately 9,322,666 common shares are issued and outstanding.

Transfer Agent: Computershare Investor Services Inc.

Trading Symbol: NEWD

CUSIP Number: 651346207 (new)

Record Date: November 6, 2024

About Newfoundland Discovery Corp.

Newfoundland Discovery Corp. (CSE: NEWD) (USA: NEWDF) is a Canadian junior mining exploration Company, with a primary focus on the exploration and development of mineral assets in active Canadian mining districts. Our portfolio of projects includes lithium prospects in the Hearst, Ontario district, a portfolio of precious and base metal projects in Newfoundland, and a strategic early-mover foothold on projects in the Detour Lake Gold Mine district of Ontario.

On Behalf of the Board of Directors, **NEWFOUNDLAND DISCOVERY CORP.**

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Forward-Looking Statement

This news release may contain certain "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results, or otherwise.