



## **Newfoundland Discovery Grants Stock Options**

**Toronto, ON, March 1<sup>st</sup>, 2023 – NEWFOUNDLAND DISCOVERY CORP. (CSE: NEWD, OTC: NEWDF, FSE: M4K-FF)** (“Newfoundland Discovery” or the “Company”) announces that it has granted an aggregate 4,150,000 incentive stock options (“the Options”) to members of its Board, management team and consultants of the Company. The Options are exercisable at a price \$0.07 per share for a period of three (3) years. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

### **About Newfoundland Discovery Corp.**

Newfoundland Discovery is a Canadian junior mining exploration company focused on exploration and development along the Detour Gold trend in Quebec and the Central Gold Belt in Newfoundland and Labrador. The Company is one of the largest mineral claim holders in the Detour trend and retains significant landholdings in Newfoundland. The Company also holds an earn-in option agreement into the JMW and Maxwell projects in Chapais-Chibougamau area of Quebec.

On Behalf of the Board of Directors,  
**NEWFOUNDLAND DISCOVERY CORP.**

***“Jeremy Prinsen”***

President, CEO & Director

### **Investor Relations**

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Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

### **Forward-Looking Statement**

This news release may contain certain “forward-looking statements”. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.