

Form 51-102F3
Material Change Report

1. Name and Address of Company

Newfoundland Discovery Corp.
700-838 W Hastings Street
Vancouver, BC
V6C 0A6

(the "Company")

2. Dates of Material Change(s)

December 7, 2022

3. News Release(s)

A news release was issued on December 8, 2022 and disseminated via Newsfile Corp. pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company is pleased to announce that, further to its news release dated November 2, 2022, the Company has entered into a definitive agreement (the "Agreement") whereby the Company has granted Mining Equities Pty Ltd. ("Mining Equities"), an Australian company the right to acquire a 100% interest in the Bouvier Lithium Property (the "Property").

5. Full Description of Material Changes

News Release dated December 8, 2022 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Jeremy Prinsen, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (780) 717-3416.

9. Date of Report

This report is dated December 9, 2022.

Newfoundland Discovery Enters into Definitive Agreement to Sell Bouvier Lithium Property

Vancouver, BC, December 8th, 2022 – NEWFOUNDLAND DISCOVERY CORP. (CSE: NEWD, OTC: NEWDF, FSE: M4K-FF) ("Newfoundland Discovery" or the "Company") is pleased to announce that, further to its news release dated November 2, 2022, the Company has entered into a definitive agreement (the "**Agreement**") whereby the Company has granted Mining Equities Pty Ltd. ("Mining Equities"), an Australian company the right to acquire a 100% interest in the Bouvier Lithium Property (the "**Property**"). The Bouvier Property consists of two (2) mineral claims comprising approximately 85 hectares, located in Quebec, Canada.

Under the terms of the Agreement, Mining Equities may acquire a 100% interest in the Property by paying the Company C\$275,000. Closing shall occur no later than December 16, 2022.

About Newfoundland Discovery Corp.

Newfoundland Discovery is a Canadian junior mining exploration company focused on exploration and development along the Detour Gold trend in Quebec and the Central Gold Belt in Newfoundland and Labrador. The Company is one of the largest mineral claim holders in the Detour trend and retains significant landholdings in Newfoundland. The Company also holds an earn-in option agreement into the JMW and Maxwell projects in Chapais-Chibougamau area of Quebec.

On Behalf of the Board of Directors,
NEWFOUNDLAND DISCOVERY CORP.

"Jeremy Prinsen"

President, CEO & Director

Investor Relations

Email: info@newfoundlanddiscovery.com

Website: www.newfoundlanddiscovery.ca

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