



GREAT THUNDER

G O L D C O R P .

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

September 9, 2021

Item 3: News Release

A news release was issued September 9, 2021 and was disseminated by Newsfile.

Item 4: Summary of Material Change

Great Thunder Gold Corp. has entered into an option agreement to acquire the 5,525-hectare Goldson Properties located 58 kilometres northeast of Gander, Newfoundland.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. has entered into an option agreement to acquire the 5,525-hectare Goldson Properties located 58 kilometres northeast of Gander, Newfoundland (see Figure 1). With this addition, Great Thunder has strategically expanded its land holdings in Newfoundland from 1,195 claims to 1,416 claims (354 sq. kms or 35,400 hectares).

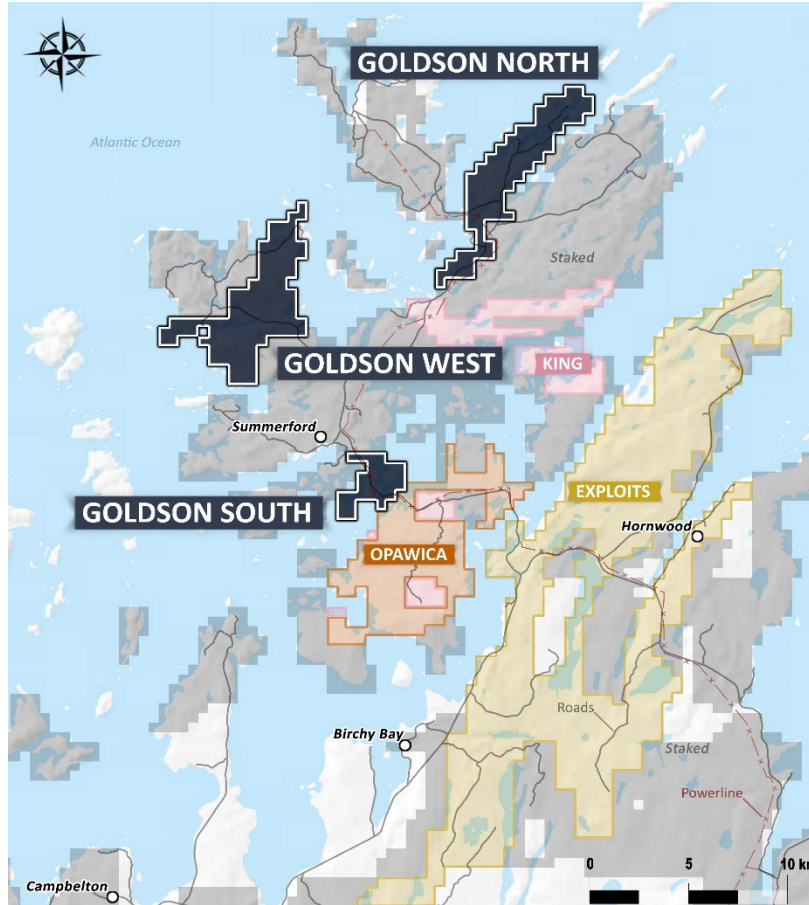


Figure 1: Great Thunder's map of northeast Newfoundland showing the location of the Goldson Properties

About the Goldson Properties

The claims package combines the Central Gold Goldson North (“GSN”), Central Gold Goldson South (“GSS”) and Central Gold Goldson West (“GSW”) properties into the Goldson Properties. All three claim groups are in northeast Newfoundland and are located on or adjacent to New World Island. The area is accessible by causeway from the main part of the island and the properties can be accessed by road and by boat.

Regional & Local Geology

The properties lie in the northeastern corner of the Exploits Subzone (Dunnage Zone) of Central Newfoundland. The GSN property is underlain mostly by the Ordovician Badger and Chanceport groups and the Cambrian Twillingate Pluton to the north. The GSS property is underlain mostly by the Ordovician Dunnage Melange. The GSW is underlain mostly by mafic volcanics of the Chanceport and Moreton’s Harbour groups.

Option Agreement

Under the terms of the option agreement, Great Thunder can acquire a 100% interest in the Goldson Properties from the optionors by paying:

- \$20,000 cash and 250,000 shares immediately
- a further \$30,000 and 350,000 shares within one year
- a further \$45,000 and 550,000 shares within two years and
- a final \$55,000 and 800,000 shares within three years

The optionors will also retain a 2% net smelter returns royalty, with Great Thunder having the option to buy back 1% for \$1,000,000.

Qualified Person

Mr. Mike Kilbourne, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents herein on behalf of the Company.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 9th day of September, 2021.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO