



GREAT THUNDER

G O L D C O R P .

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

July 12, 2021

Item 3: News Release

A news release was issued July 12, 2021 and was disseminated by Newsfile.

Item 4: Summary of Material Change

Great Thunder Gold Corp. has expanded its Bursey property by acquiring the Bursey East claims in Newfoundland, Canada.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. has expanded its Bursey property by acquiring the Bursey East claims in Newfoundland, Canada.

The Company has acquired an additional 2 claim blocks located 45 kilometres (“km”) northeast of Gander, NL (Figure 1). The Bursey Properties (the “Property”) lie along the GRUB line, a crustal scale structural corridor believed to be one of the major fluid conduits related to the Gander Gold

belt and New Found Gold’s “Keats Zone” hosting bonanza high-grade gold mineralization (TSX.V: NFG).

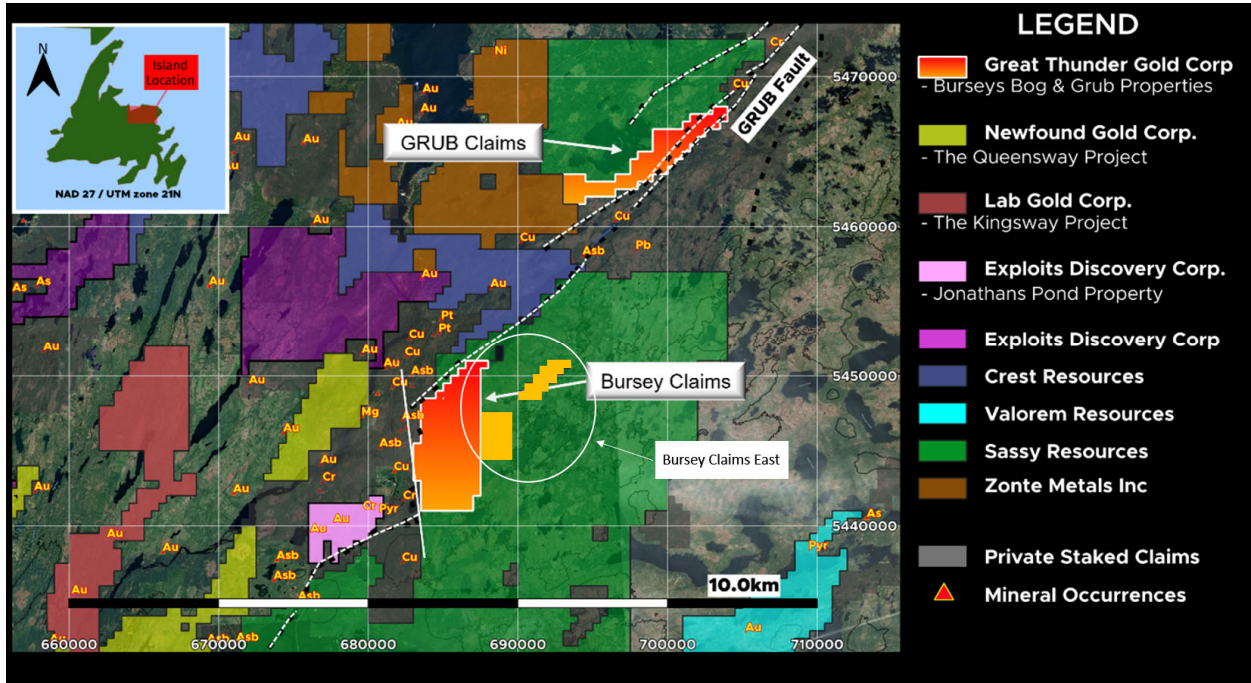


Figure 1: GRUB and Bursery & Bursery East (circled in orange) claim group along the GRUB Fault line.

Under the terms of the acquisition agreement, Great Thunder acquires 100% interest in the Bursery East claims from the vendors by paying \$5,500 and issuing 100,000 shares immediately. The vendors will retain a 1% net smelter returns royalty.

Bursery Property

The Property lies along the GRUB Fault, a crustal scale fault zone that divides the Gander Zone from the Exploits Subzone and extends over 200 km in a southwest trend (see Figure 1). The GRUB structural corridor and related splay faulting hosts the Appleton Fault and JBP Fault home to the Queensway Gold Project of New Found Gold that reportedly contains 2 gold discoveries, the Keats and Lotto Zones, and an additional 10 high grade gold showings <https://newfoundgold.ca/project/queensway-project/>.

The Bursery Property is located over and adjacent to a carbonatized ultramafic unit with quartz-carbonate veining known as the Gander River Ultramafic Belt. The spatial relationship of gold mineralization to faults zones with carbonatized ultramafic rocks suggests a comparison to the Mother Lode Belt in California, a general deposit model where the carbonatization of ultramafic rocks and the development of gold veins in and above thrusts, reverse and normal faults has been used as a guide for exploration in these areas. Since the initial phase of exploration in the 1980’s no further work has been completed on the claim groups.

Qualified Person

Mr. Mike Kilbourne, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents herein on behalf of the Company.

The QP has not completed sufficient work to verify the historic information on the Burseley and GRUB properties particularly regarding historical exploration, neighbouring companies, and government geological work. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 12th day of July, 2021.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO