



GREAT THUNDER

GOLD CORP.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

June 15, 2021

Item 3: News Release

A news release was issued June 15, 2021 and was disseminated by Newsfile.

Item 4: Summary of Material Change

Great Thunder Gold Corp. has entered into an option agreement to acquire 22 claims totaling 550 hectares located 45 kilometres north of the town of Gander, NL.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. has entered into an option agreement to acquire 22 claims totaling 550 hectares located 45 kilometres north of the town of Gander, NL (Figure 1). The Bursey’s North claim group (the “Property”) lies along the GRUB line, a crustal scale structural corridor believed to be one of the major fluid conduits related to the Gander Gold belt and New Found Gold’s “Keats Zone” hosting bonanza high-grade gold mineralization where recent drill results of 146.2 g/t Au over 25.6 m were reported (TSXV: NFG, see press release dated May 21, 2021). This acquisition is an

extension of the Bursery's Property which Great Thunder acquired alongside the GRUB property (see News Release dated June 3rd, 2021).

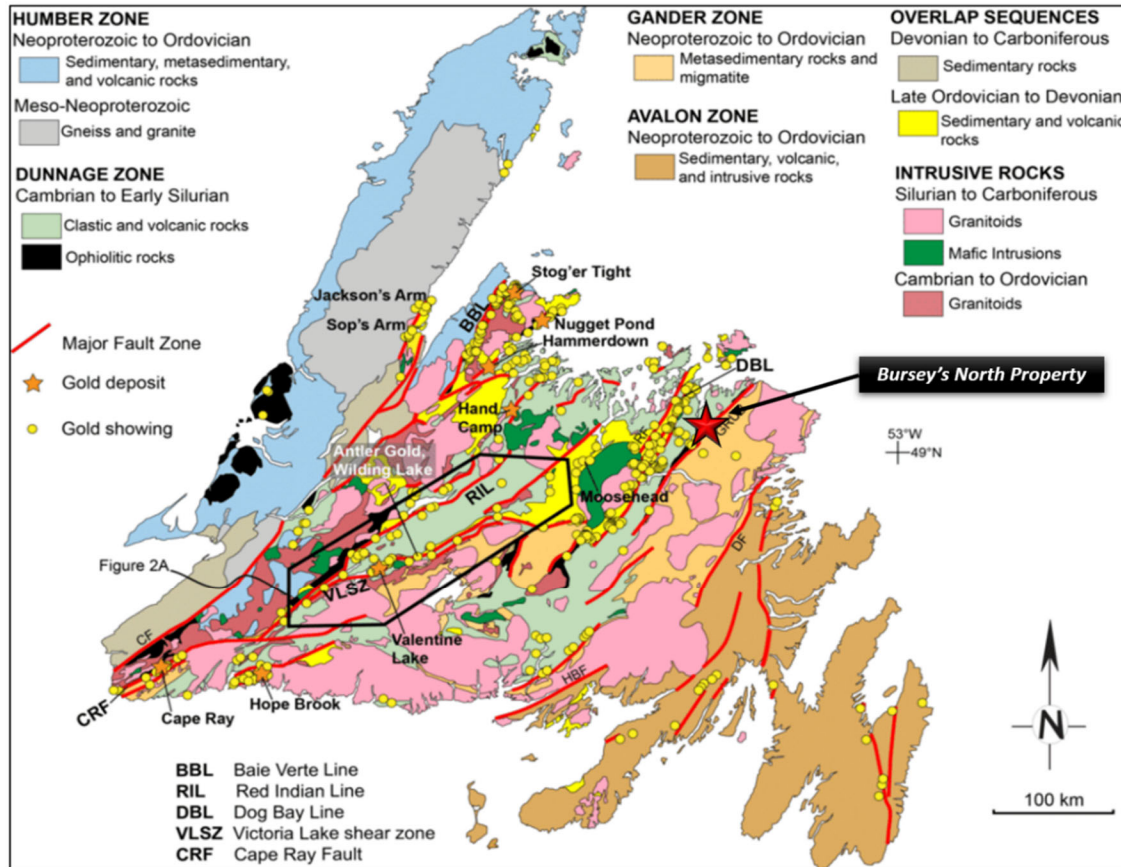


Figure 1: Regional location of the Bursery's North Property

Under the terms of the option agreement, Great Thunder can acquire a 100% interest in the Bursery's North claims from the optionor by paying \$5,000 and issuing 100,000 shares immediately, incurring \$25,000 of exploration expenses within two years and granting a 2% net smelter returns royalty. The Company may repurchase three-quarters of the royalty at any time for \$2,000,000. The Company paid a finder's fee of 10,000 shares in respect of the transaction.

Bursery's North Claim Group

The Property lies along the GRUB Fault, a crustal scale fault zone that divides the Gander Zone from the Exploits Subzone and extends over 200 km in a southwest trend. (Figure 2). The GRUB structural corridor and related splay faulting hosts the Appleton Fault and JBP Fault home to the Queensway Gold Project of New Found Gold that reportedly contains 2 gold discoveries, the Keats and Lotto Zones, and an additional 10 high grade gold showings <https://newfoundgold.ca/project/queensway-project>.

The Bursery's North Property is located over and adjacent to a carbonatized ultramafic unit with quartz-carbonate veining known as the Gander River Ultramafic Belt. The spatial relationship of gold mineralization to faults zones with carbonatized ultramafic rocks suggests a comparison to the Mother Lode Belt in California, a general deposit model where the carbonatization of ultramafic rocks and the development of gold veins in and above thrusts, reverse and normal faults has been used as a guide for exploration in these areas. Since the initial phase of exploration in the 1980s no further work has been completed on the claim groups.

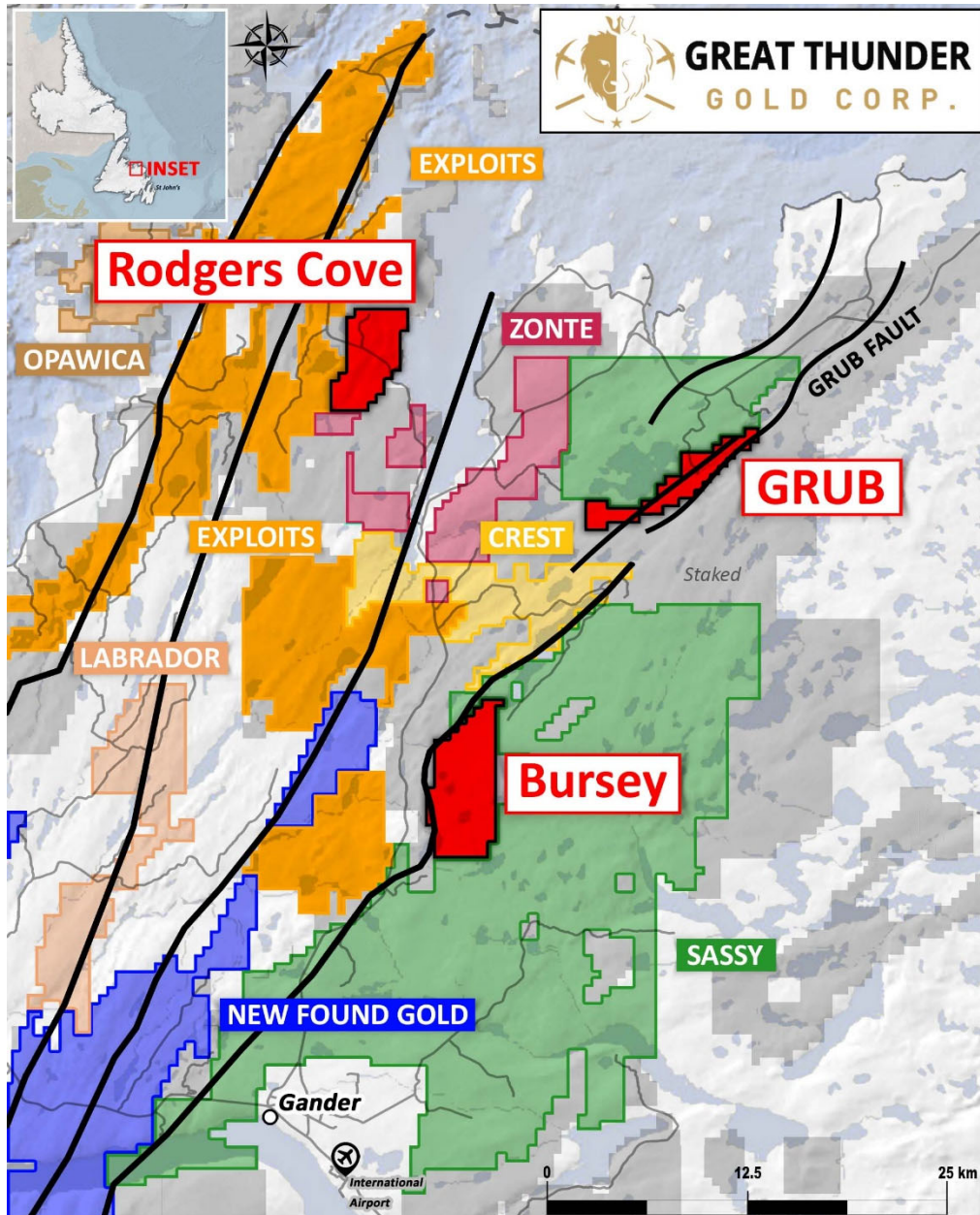


Figure 2: Bursery's North combined with the Bursery's claim group location along the GRUB Fault line

Commentary from the CEO

Blair Naughty, CEO of Great Thunder states: “This is Great Thunder’s fourth property acquisition in the central Newfoundland gold belt. We are well positioned and strategically located with over 11,000 hectares of ground in active gold-bearing structural corridors which bodes well for success through our exploration programs. The island has seen some great surface work done by local prospectors over the decades. Now when you bring in active resource companies along with modern technology it creates a huge opportunity of discovery. We are very excited to be a part of the positive developments in Newfoundland.”

Qualified Person

Mr. Mike Kilbourne, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed, and approved the technical contents herein on behalf of the Company.

The QP has not completed sufficient work to verify the historic information on the Burse’s North property particularly regarding historical exploration, neighbouring companies, and government geological work. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 15th day of June, 2021.

GREAT THUNDER GOLD CORP.

Signed “*Glen Wallace*”

per Glen Wallace, CFO