



# GREAT THUNDER GOLD CORP.

## FORM 51-102F3 MATERIAL CHANGE REPORT

### Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)  
Suite 830, 1100 Melville Street  
Vancouver, BC, V6E 4A6

### Item 2: Date of Material Change

June 10, 2021

### Item 3: News Release

A news release was issued June 10, 2021 and was disseminated by Newsfile.

### Item 4: Summary of Material Change

Great Thunder Gold Corp. has entered into an option agreement to acquire 147 claims totaling 3,675 hectares located 45 kilometres north of Gander, NL.

### Item 5: Full Description of Material Change

Great Thunder Gold Corp. has entered into an option agreement to acquire 147 claims totaling 3,675 hectares located 45 kilometres (“km”) north of Gander, NL (Figure 1). The Rodgers Cove claim group (the “Property”) lies within the Exploits Subzone along the highly prospective northeast trending Dog Bay-Appleton-Grub Line fault system. The Property is 40 km northeast of the Keats Zone which is currently undergoing a 200,000-metre drill program by New Found Gold where recent dill results of 146.2 g/t Au over 25.6 m were reported (TSXV: NFG, see press release dated May 21, 2021).

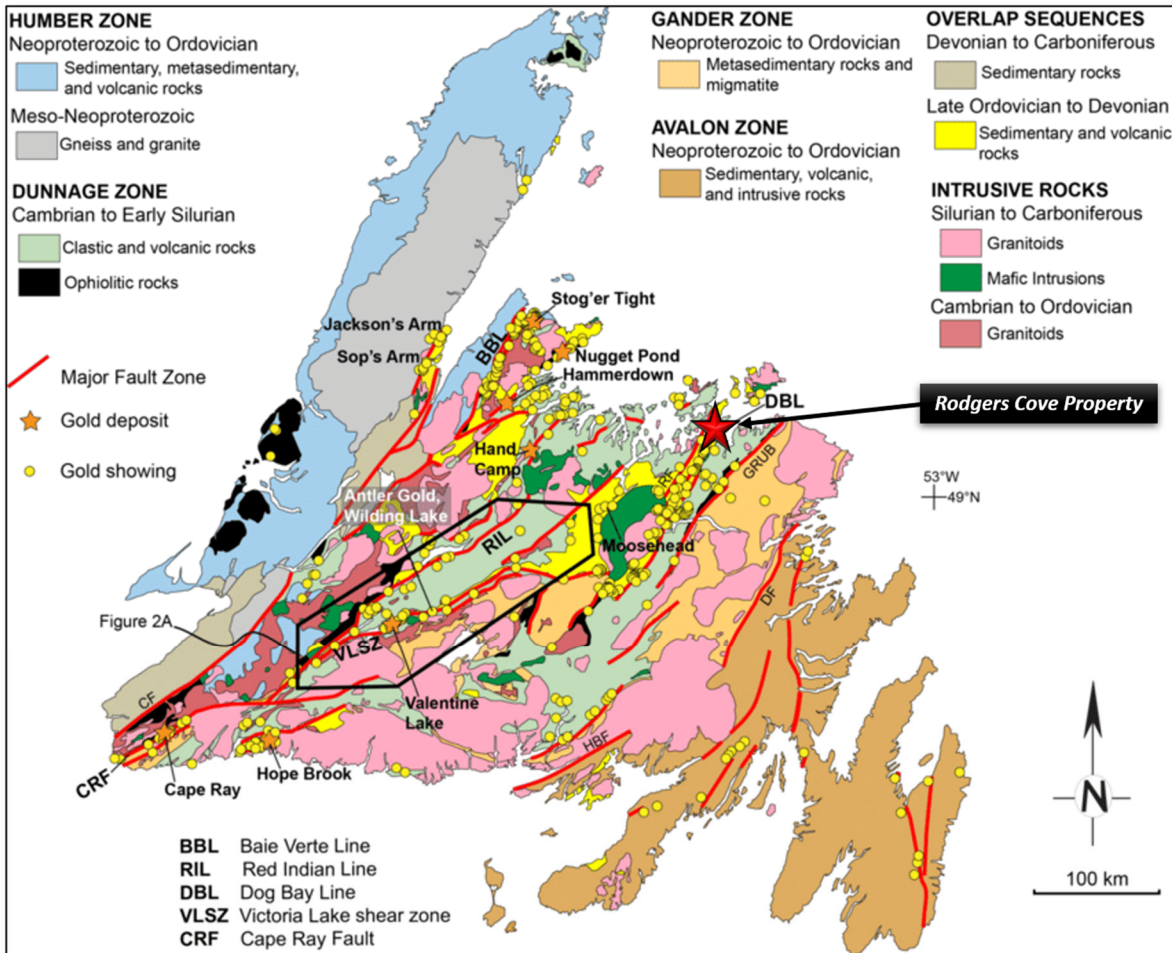


Figure 1: Regional location of the Rodgers Cove Property

Under the terms of the option agreement, Great Thunder can acquire a 100% interest in the Rodgers Cove claim group from the optionors by paying \$35,000 immediately, issuing 849,915 shares in three tranches over two years, incurring \$250,000 of exploration expenses within two years and granting a 2% net smelter returns royalty. The Company may repurchase three-quarters of the royalty at any time for \$2,000,000. The Company will also pay a finder's fee of 85,000 shares in respect of the transaction. Access is deemed excellent through a network of logging roads.

### *Rodgers Cove Claim Group*

The property is within the Exploits Subzone of the Dunnage Zone close to the boundary between the Gander and the Dunnage Zones and is hosted within the Charles Cove siltstone formation of the Indian Islands Group. Recently discovered mineralization on the property was reported in significant new Au-Ag assays associated with elevated levels of Bi, Sb and Cu. Grab samples have returned up to 11.933 g/t Au, 21 g/t Ag, 543 ppm Bi, 420 ppm Cu and 900 ppm Sb. The polymetallic mineralization is associated with quartz veins within an altered granodiorite with pervasive

arsenopyrite envelope (Figure 2). Grab samples are selected samples and not necessarily representative of the mineralization hosted on the property.

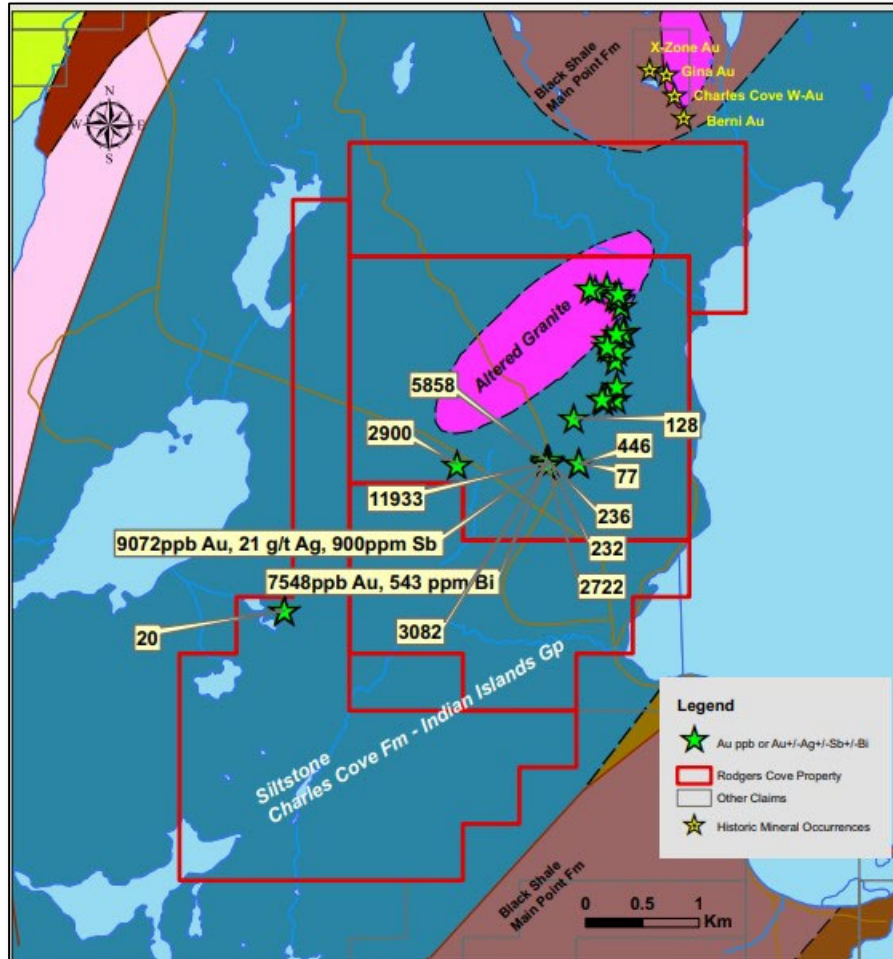


Figure 2: Local geology and Grab sample locations on the Rodgers Cove Property

#### Commentary from the CEO

Blair Naughty, CEO of Great Thunder, states “We are excited to acquire additional ground in the central Newfoundland gold belt. The recent discovery of high-grade gold mineralization within a prominent structural corridor on the property bodes well for continued success through our exploration programs. We are very excited to commence our initial field work on this well-situated project.”

#### Qualified Person

Mr. Mike Kilbourne, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents herein on behalf of the Company.

The QP has not completed sufficient work to verify the historic information on the Rodger Cove property particularly regarding historical exploration, neighbouring companies, and government geological work. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

**Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

**Item 7: Omitted Information**

Not applicable

**Item 8: Executive Officer**

Blair Naughty, President and Chief Executive Officer  
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 10<sup>th</sup> day of June, 2021.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO