



GREAT THUNDER

GOLD CORP.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

November 25, 2020

Item 3: News Release

A news release was issued November 25, 2020 and was disseminated by Newsfile.

Item 4: Summary of Material Change

Due to strong demand, Great Thunder Gold Corp. has expanded its previously announced non-brokered private placement from 619,048 flow-through shares at a price of \$1.05 per share to 1,476,190 shares to raise gross proceeds of \$1,550,000. The Company has now closed its offering.

Item 5: Full Description of Material Change

Due to strong demand, Great Thunder Gold Corp. has expanded its previously announced non-brokered private placement from 619,048 flow-through shares at a price of \$1.05 per share to 1,476,190 shares to raise gross proceeds of \$1,550,000. The aggregate amount issued is over double the planned announced. The Company has now closed its offering.

Great Thunder will use the proceeds for Canadian mineral exploration expenses.

The Company has paid finders' fees of \$93,000. All securities issued pursuant to this offering have a hold period expiring March 26, 2021.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 25th day of November, 2020.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO