



GREAT THUNDER
GOLD CORP.

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

October 16, 2020

Item 3: News Release

A news release was issued October 16, 2020 and was disseminated by Canada Stockwatch.

Item 4: Summary of Material Change

Great Thunder Gold Corp. has closed a non-brokered private placement of 160,000 units at a price of \$0.65 per unit to raise gross proceeds of \$104,000.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. has closed a non-brokered private placement of 160,000 units at a price of \$0.65 per unit to raise gross proceeds of \$104,000. Each unit consists of one common share and one-half of one non-transferable share purchase warrant. Each full warrant entitles the holder to purchase an additional common share of the Company at a price of \$0.85 per share until October 16, 2022.

All securities issued pursuant to this offering are subject to a four-month hold period and may not be traded until February 17, 2021, except as permitted by applicable securities legislation. The net proceeds of this financing will be used for general working capital purposes.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 16th day of October, 2020.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO