



GREAT THUNDER
G O L D C O R P .

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

August 26, 2020

Item 3: News Release

A news release was issued August 26, 2020 and was disseminated by Newsfile Corp.

Item 4: Summary of Material Change

Great Thunder Gold Corp. has completed its previously announced non-brokered private placement of 600,000 flow-through shares at a price of \$1.00 per share with no warrant, to raise gross proceeds of \$600,000.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. has completed its previously announced non-brokered private placement of 600,000 flow-through shares at a price of \$1.00 per share with no warrant, to raise gross proceeds of \$600,000.

Great Thunder will use the proceeds from the offering to fund exploration of its Northbound, Southern Star and other properties in the Fenelon Gold Camp of Quebec.

The Company will pay a finder's fee of 6% cash on subscription proceeds. All securities issued pursuant to this offering will have a hold period expiring four months after the closing date.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 26th day of August, 2020.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO