



FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

June 24, 2020

Item 3: News Release

A news release was issued June 24, 2020 and was disseminated by Newsfile Corp.

Item 4: Summary of Material Change

Great Thunder Gold Corp. is pleased to welcome Mr. Blair Naughty as its new President, CEO and director.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. is pleased to welcome Mr. Blair Naughty as its new President, CEO and director.

About Mr. Blair Naughty

Mr. Naughty has over 30 years of experience as a Securities Broker, a Capital Market Professional, as a Venture Capitalist, a Founder of several companies, and has gained experience in all facets of the private and public markets.

He started his career in increasing roles within a mid-sized Canadian investment brokerage firm named Midland Walwyn before it was acquired by Merrill Lynch. He then spent over 5 years at

Sprott Securities followed by a position as a market maker/trader at Yorkton Securities, an independent mining-focused brokerage house in Toronto.

Great Thunder's incoming CEO, Blair Naughty, comments, "I am very grateful and excited to be able to take on this great opportunity as the Company's CEO. I have a very strong passion for the junior mining space, and in particular the Fenelon mining district. The team at Great Thunder Gold have done a tremendous job in positioning the company in the camp with some large strategic landholdings that remain under-explored to date. I have been a partner in prosperity with all of the Company's shareholders since day one as one of its largest shareholders, and I'm looking forward to getting to work immediately."

The Company has successfully expanded its land holdings to a commanding combined nearly 15,000 hectares of quality assets on trend and adjacent to the Fenelon Gold Deposit, the new Reaper Gold Discovery, Area 51, and holds a majority of the Jeremie Pluton geological target. Our Phase 1 exploration program has already commenced which includes airborne VTEM surveys on all of our properties, followed by our initial systematic ground exploration. The Company plans on drilling high-priority targets in Q3/Q4 2020."

We would like to thank Richard Macey for his hard work and dedication to the Company. He will remain as a Director of the Company's Board.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Blair Naughty, President and Chief Executive Officer
Telephone (604) 346-7613

DATED AT Victoria, British Columbia this 24th day of June, 2020.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO