



FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the “Company” or “Great Thunder”)
Suite 830, 1100 Melville Street
Vancouver, BC, V6E 4A6

Item 2: Date of Material Change

June 21, 2020

Item 3: News Release

A news release was issued June 23, 2020 and was disseminated by Newsfile Corp.

Item 4: Summary of Material Change

Great Thunder has acquired 76 additional claims covering 4,200 hectares to expand its 100%-owned Southern Star Property located in the Fenelon Gold camp in Quebec.

Item 5: Full Description of Material Change

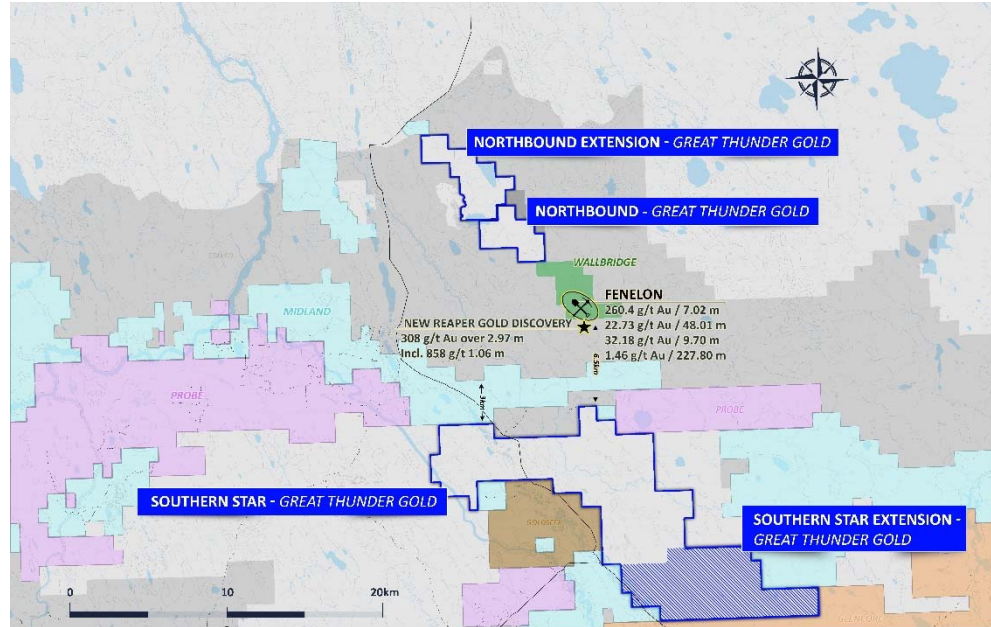
Great Thunder has acquired 76 additional claims covering 4,200 hectares to expand its 100%-owned Southern Star Property located in the Fenelon Gold camp in Quebec.

Great Thunder’s CEO, Rich Macey, stated, “Our team has been very active in recent months consolidating ground in the Fenelon Gold camp. This success is attributable to the team’s extensive network and knowledge of the areas on which to concentrate. Because of this timely acquisition,

we have been able to scale up our geophysical survey to cover the entirety of our projects within the camp.”

The Southern Star Property is located 6.5 kilometres south of the Fenelon/Tabasco deposit held by Wallbridge Mining Company (“Wallbridge”).

This latest acquisition expands the Southern Star Property by more than 50% to approximately 123 square kilometres and now brings



Great Thunder’s holdings to more than 148 square kilometres in the prolific Fenelon Gold district.

The expanded Southern Star Property comprises 222 claims covering approximately 123 square kilometres. It is bounded to the south by Glencore claims and to the west and east by the claims of Midland Exploration.

Geophysical Survey

Great Thunder previously announced it will conduct a helicopter-borne magnetic and electromagnetic survey over its nearby Northbound property. The Company has now contracted Prospectair Geosurveys Inc., an industry leader in airborne geophysical exploration, to also conduct geophysical surveys consisting of approximately 1,500 line-kilometres over the expanded Southern Star Property. The surveys will be conducted concurrently and Prospectair’s mobilization is imminent.

Southern Star Geology

Geologically, the Southern Star Property is underlain by volcanic intermediate to mafic rocks and mafic intrusive (gabbro). As interpreted by historical magnetic surveys, the gabbros have the form of a fold nose in the volcanics. Sediments and felsic intrusives are also present, but to a minor extend. Until now, only 5 drill holes have been reported on the property. Several isolated MegaTem anomalies were located during a Quebec government survey done in 2008, though many of them have not been drilled.

Acquisition Terms

Pursuant to an agreement signed June 21st, 2020, Great Thunder acquired a 100% interest, subject to a 1.5% net smelter returns royalty, in the 76 additional Southern Star claims by paying the vendor \$14,000 and issuing 300,000 common shares. Great Thunder can purchase half (0.75%) of the net smelter returns royalty at any time for \$500,000.

Qualified Person

Donald Théberge, P.Eng., M.B.A. an independent qualified person as defined in National Instrument 43-101, has reviewed, and approved the technical contents hereof on behalf of the Company.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Richard Macey, President and Chief Executive Officer
Telephone (604) 537-4174

DATED AT Victoria, British Columbia this 23rd day of June, 2020.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO