

FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the "Company" or "Great Thunder") Suite 900, 570 Granville Street Vancouver, BC, V6C 3P1

Item 2: Date of Material Change

March 1, 2020

Item 3: News Release

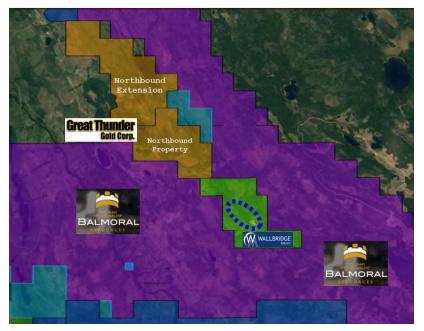
A news release was issued March 3, 2020 and was disseminated by Accesswire Canada.

Item 4: Summary of Material Change

Great Thunder Gold Corp. has purchased the Northbound Extension Property. The Northbound Extension Property is 1,582 hectares and shares a 2.75 km border with the recently optioned Northbound Gold Property to the North-West of Wallbridge Mining Company Ltd.'s growing Fenelon Gold Deposit.

Item 5: Full Description of Material Change

Great Thunder Gold Corp. has purchased the Northbound Extension Property. The Northbound Extension Property is 1,582 hectares and shares a 2.75 km border with the recently optioned Northbound Gold Property to the North-West of Wallbridge Mining Company Ltd.'s ("Wallbridge") growing Fenelon Gold Deposit.



Similar Great to Thunder's Northbound property, the Northbound Extension property is underlain by the Jeremie Pluton, intrusive body becoming increasingly important at the contiguous Fenelon property. It is located approximately kilometers northwest of the town Matagami in northern Quebec.

Exploration completed

by Wallbridge in 2019 tested strike extensions of known mineralization from the metasediments and metavolcanics and gabbro into the Jeremie Pluton. To date, drilling by Wallbridge has confirmed the extensions of the gold-bearing mineralized zones well into the pluton and the zones appear to be open further into the Pluton. Great Thunder cautions investors that mineralization on Wallbridge's Fenelon property is not necessarily indicative of similar mineralization on the Great Thunder Northbound Extension property.

Pursuant to a definitive agreement dated March 1, 2020, Great Thunder can acquire a 100% interest, subject to a 3% net smelter returns royalty, in the Northbound Extension property from the vendors as follows:

- Upon TSX Venture Exchange acceptance, pay \$10,000 in cash and issue 250,000 shares of Great Thunder.
- Great Thunder can purchase 1% (or 1/3) of the net smelter returns royalty at any time for \$1,000,000.

Donald Théberge P.Eng., M.B.A, is the qualified person who has reviewed and approved the technical content herein on behalf of the company.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Richard Macey, President and Chief Executive Officer Telephone (604) 537-4174

DATED AT Victoria, British Columbia this 3rd day of March, 2020.

GREAT THUNDER GOLD CORP.

Signed "Glen Wallace"

per Glen Wallace, CFO