



FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the "Company")
Suite 900, 570 Granville Street
Vancouver, BC, V6C 3P1

Item 2: Date of Material Change

November 20, 2019

Item 3: News Release

A news release was issued November 20, 2019 and was disseminated by Canada Stockwatch and Market News Publishing.

Item 4: Summary of Material Change

The Company's board of directors unanimously approved a consolidation of the Company's share capital on the basis of one new common share for every four old shares.

Item 5: Full Description of Material Change

The Company's board of directors unanimously approved a consolidation of the Company's share capital on the basis of one new common share for every four old shares.

The Company's present issued and outstanding capital of 48,254,162 common shares will be reduced to approximately 12,063,541 common shares after the proposed consolidation. The Company's name and trading symbol will remain unchanged.

The proposed consolidation is to facilitate future equity financings and acquisitions. No fractional shares will be issued pursuant to the consolidation. Any fractional shares will be rounded to the nearest whole number of common shares.

The consolidation is subject to TSX Venture Exchange acceptance.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Richard G. Macey, President and Chief Executive Officer
Telephone (604) 537-4174

DATED AT Victoria, British Columbia this 20th day of November, 2019.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO