



FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Great Thunder Gold Corp. (the "Company")
Suite 900, 570 Granville Street
Vancouver, BC, V6C 3P1

Item 2: Date of Material Change

January 23, 2018

Item 3: News Release

A news release was issued January 23, 2018 and was disseminated by FSCwire.

Item 4: Summary of Material Change

The Company has received assay results from its drilling program at its 100%-owned Chubb Lithium Project located approximately 32 kilometres north of Val d'Or, Quebec.

Highlights from Hole C-17-01 include 1.33% of lithium oxide (Li₂O) over 5.3 metres and 1.15% Li₂O over 2.1 metres. Hole C-17-02 yielded 0.9% Li₂O over 3.6 metres.

Item 5: Full Description of Material Change

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Hole No.	UTM East	UTM North	From (m)	To (m)	Length (m)	Li ₂ O (%)	Be (ppm)	Cs (ppm)	Rb (ppm)	Ta (ppm)	Weighted average Li ₂ O%
C-17-01	280 607	5 354 622	55.00	56.00	1.00	1.46	340	72.5	1180	32	1.33% Li ₂ O / 5.3 m
			56.00	57.00	1.00	1.04	183	139	2920	19.55	
			57.00	58.00	1.00	2.40	220	93.6	1380	32.3	
			58.00	59.00	1.00	1.35	138.5	150	3870	8.42	
			59.00	60.30	1.30	0.63	210	179.5	3180	14.3	
			64.00	65.00	1.00	1.06	190.5	84.5	1275	17.75	1.15% Li ₂ O / 2.1 m
			65.00	66.10	1.10	1.23	138.5	107.5	1700	20	
C-17-02	280 615	5 354 726	11.60	12.60	1.00	0.02	210	83.8	720	59.9	0.9% Li ₂ O / 3.6 m
			12.60	13.60	1.00	0.02	260	100.5	836	38	
			21.70	22.40	0.70	0.83	131.5	121.5	2030	27.1	
			32.80	33.80	1.00	0.71	145	107.5	1140	27.2	
			33.80	34.80	1.00	0.69	153	135.5	2500	33.6	
			34.80	35.80	1.00	1.55	148.5	84	1810	20.8	
			35.80	36.40	0.60	0.47	142.5	102	1825	26.5	
C-17-03	280 636	5 354 819	90.00	90.70	0.70	0.06	177	265	780	50.2	

The three holes, totaling 306 metres, were drilled from December 8 to December 13 to verify several induced polarization anomalies previously located on the showings area. The holes were drilled with an azimuth of 60 degrees and a dip at collar of -45 degrees, and were spaced approximately 100 metres apart. All lengths reported are core length and insufficient work has been done to establish the true width of the pegmatites.

A total of 74 samples were collected and sent to the ALS Laboratory in Val d'Or, Quebec. Several blanks were added as a measure of control for contamination, no standards for Li₂O were used except those included by the laboratory. Samples were assayed using protocol ME-MS89L, which is a multi-elements package specially developed for lithium in pegmatites analysis using sodium peroxide fusion and ICP-MS methodology. ALS released the analytical results for lithium in ppm lithium; for clarity the Company has reported the results as Li₂O, using a conversion factor of 2.153.

About the Chubb Lithium Project

The Chubb Lithium Project is situated within the Preissac-Lacorne plutonic complex of the Abitibi Greenstone Belt, the complex forming one of the best prospective areas for lithium mineralization. The plutonic complex generated the Quebec Lithium Project – located 60 kilometres north of Val d'Or, Quebec – for which Canada Lithium Corp.

reported proven and probable reserves of 17.1 million tonnes grading 0.94% Li₂O according to a feasibility study update by Canada Lithium Corp. dated October 12, 2012.

The Chubb Lithium Project lies 32 kilometres north of Val d'Or and consists of 35 contiguous recorded mineral claims with a total area of 1,509 hectares. The property's geology is dominated by quartz monzodiorite and metasomatized quartz diorite (tonalite). A swarm of spodumene-rich granitic pegmatite dykes intrude fractures and small faults within the plutonic rocks. The pegmatite dykes are 1 to 6 metres thick, oriented 345° – 350° and vary in length from 25 to 250 metres. They are crudely zoned, some having quartz cores and border zones of aplite. The granitic pegmatites are composed of quartz, albite and/or cleavelandite, K-feldspar, muscovite, with 5 to 25% spodumene. There are three important granitic pegmatite dykes containing spodumene mineralization (Dyke #1, #2 and Main Dyke).

Exploration of the Chubb Lithium Project persists since the early 1950s and has consisted mainly of mapping, trenching, geophysical surveys and diamond drilling. The best historical drilling intersections were obtained in 1994 by Abitibi Lithium Corp., producing intervals of 3.72 m @1.78 wt. % Li₂O, 2.75 m @1.00 wt. % Li₂O and 2.38 m @1.25 wt. % Li₂O. In 2010, Mineral Hill Industries Ltd. carried out magnetic and IP geophysical surveys, mapping, channel sampling and grab sampling in the area surrounding the three principal spodumene-bearing dykes. The main dyke – which is 300 m long – was shown to have Li₂O concentration of 1.00 wt. % (n=41).

The technical contents of this release were approved by Donald Théberge, P.Eng., MBA, an independent Qualified Person as defined by National Instrument 43-101.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Kevin C. Whelan, President and Chief Executive Officer
Telephone (250) 474-6640

DATED AT Victoria, British Columbia this 23rd day of January, 2018.

GREAT THUNDER GOLD CORP.

Signed "*Glen Wallace*"

per Glen Wallace, CFO