

KEVIN C. WHELAN

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Press Release

CANCELLATION OF GREAT THUNDER WARRANTS

VICTORIA, BC, January 26, 2017 – Kevin C. Whelan announces that on January 25, 2017 he cancelled warrants to purchase 485,000 common shares of Great Thunder Gold Corp. (“Great Thunder”) for no proceeds. Each warrant had entitled Mr. Whelan to purchase one common share at a price of \$0.14 until June 28, 2018.

Immediately before the cancellation, Mr. Whelan owned 2,555,000 Great Thunder common shares, representing approximately 8.6% of its outstanding shares. If the 485,000 warrants had been exercised prior to their cancellation, Mr. Whelan’s ownership would have increased to 3,040,000 common shares, or approximately 10.1% of the company’s outstanding common shares. Immediately after the transaction, Mr. Whelan owned 2,555,000 Great Thunder common shares, representing approximately 8.6% of its outstanding common shares, and no warrants to purchase additional common shares.

Mr. Whelan cancelled the warrants to facilitate possible future equity financings by the company and presently has no intention to purchase or sell additional securities of Great Thunder. It is Mr. Whelan’s intention to evaluate his investment in Great Thunder from time to time, and such holdings may be increased or decreased in the future.

Great Thunder’s head office is located at of Suite 900, 570 Granville Street, Vancouver, BC and its shares are listed for trading on the TSX Venture Exchange.

A copy of the Early Warning Report filed in respect of the transaction described herein may be obtained by contacting Mr. Whelan at (250) 474-6640 or from www.sedar.com.

Signed “Kevin C. Whelan”
Kevin C. Whelan
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.