

# EARLY WARNING REPORT

## PURSUANT TO NATIONAL INSTRUMENT 62-103

### 1. Security and Reporting Issuer

*Name and Address of Issuer*

Great Thunder Gold Corp. (the "Issuer")  
Suite 900, 570 Granville Street  
Vancouver, BC, V6C 3P1

*Designation of Securities*

Common shares

*Name of the Market in Which the Transaction Took Place*

TSX Venture Exchange

### 2. Identity of the Shareholder

*Name and Address of Shareholder*

Kevin C. Whelan (the "Shareholder")  
c/o Suite 900, 570 Granville Street  
Vancouver, BC, V6C 3P1

*Date of Transaction*

June 28, 2016

*Description of Transaction*

The Shareholder acquired 485,000 common shares and 485,000 warrants from the Issuer by way of private placement at a price of \$0.10 per unit. Each warrant entitles the Shareholder to purchase an additional common share at \$0.14 until June 28, 2018. The cost of the acquisition totalled \$48,500.00.

### 3. Interest in Securities of the Issuer

The Shareholder acquired 485,000 common shares and 485,000 warrants. As a result of the acquisition, the Shareholder's securityholdings increased by 0.7% and, if exercised, the warrant shares would increase the Shareholder's securityholdings by an additional 1.5%.

Immediately before the acquisition, the Shareholder owned 2,070,000 common shares of the Issuer, representing approximately 7.9% of its outstanding shares.

Immediately after the transaction, the Shareholder owned 2,555,000 common shares of the Issuer, representing approximately 8.6% of its outstanding common shares. If the 485,000

warrants were to be exercised, the Shareholder's ownership would increase to 3,040,000 common shares, or approximately 10.1% of the Issuer's outstanding common shares.

**4. Consideration**

See Item 2 above.

**5. Purpose of the Transaction**

The Shareholder acquired the common shares and warrants of the Issuer for investment purposes, and presently has no intention to purchase or sell additional securities of the Issuer. It is the Shareholder's intention to evaluate his investment in the Issuer from time to time, and such holdings may be increased (including increases resulting from the exercise of the warrants) or decreased in the future.

**6. Agreements, Arrangements, Commitments or Undertakings With Respect to Securities of the Issuer**

Not applicable

**7. Change in Material Facts**

Not applicable.

**8. Exemption**

Not applicable

**9. Certification**

I, as the acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED this 28<sup>th</sup> day of June, 2016

Signed "Kevin C. Whelan"  
Kevin C. Whelan