

Great Thunder Gold Corp.

Press Release

GREAT THUNDER COMPLETES PRIVATE PLACEMENT

VICTORIA, BC, July 16, 2014 – Great Thunder Gold Corp. (TSXV: GTG) is pleased to announce that it has, subject to regulatory acceptance, closed its previously announced non-brokered private placement and will issue 2,400,000 units at a price of \$0.025 per unit for gross proceeds of \$60,000.

The units comprise 2,400,000 common shares and 1,300,000 warrants. Each warrant entitles the holder to purchase an additional common share at a price of \$0.05 for a period of five years following the closing of the offering. All securities issued in connection with this offering are subject to a four-month hold period expiring November 17, 2014.

Management plans to use the proceeds from the private placement as follows:

Audit, accounting and legal	\$17,000
Insurance	4,100
Management and administrative fees payable to related parties	10,000
Office, rent and telephone	11,700
Transfer agent and filing fees	9,000
Travel	2,000
Contingency	6,200
Total	<u>\$60,000</u>

Participants in the offering include, directly or indirectly, three directors and officers whose respective interests in the offering and percentage of the Company's shares they beneficially own or control are as follows:

	Units Purchased	Percentage Beneficially Owned or Controlled	
		Undiluted	Diluted
John Moraal, director	1,000,000	18.9%	19.9%
Kevin Whelan, President and director	1,000,000	15.2%	18.8%
David Wolfen, director	200,000	2.6%	4.9%

The Company relied on sections 5.5(c) and 5.7(b) of Multilateral Instrument 61-101 to exempt the offering from the requirements for a formal valuation and minority shareholder approval. The offering was approved unanimously by the Company's independent directors. To the Company's knowledge, neither it nor the purchasers have knowledge of any material information concerning the Company or its securities that has not been generally disclosed.

ON BEHALF OF THE BOARD

Signed "Kevin C. Whelan"
Kevin C. Whelan, President
Direct line: (250) 474-6640

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.