



MILL BAY VENTURES INC.

(MBV-TSX Venture) (M4K-Frankfurt)
(MLBVF.PK-US Pink Sheet)

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Shares issued: 12,146,539
Last Trading Price: \$0.13
TSX-V Trading symbol: MBV
U.S. Trading symbol: MLBVF.PK
Frankfurt Trading symbol: M4K

MILL BAY VENTURES REPORTS 1.22 G/T AU OVER 1.31M AT VALENTINE MOUNTAIN

Management is pleased to announce significant gold results from its 100% owned Valentine Mountain gold project located 35 km northwest of Sooke, BC. A program of 6 diamond drill holes totaling 1,464.1m was completed on the Lower BN and Discovery East Zones. The objective of the drilling was to intersect depth extensions of known mineralization in previous drill holes. The following results were obtained from drill holes collared about 0.2-0.3 km east of the Discovery Zone. **Total estimated resource in the Discovery Zone is 55,105 tonnes of 16.3 g/t (0.52 oz/t) indicated, as reported in a mineral resource estimate prepared in accordance with NI-43-101 by Jacques Houle, P.Eng. on April 14, 2011. Report on Website: www.millbayventures.com**

Sample No	DDH No	From (m)	To (m)	Interval length (m)	Au grams/tonne	Au troy ounces/ton
52537	V11DDH-4	172.82	174.1	1.31	1.22	0.036
52551	V11DDH-4	242.99	243.99	1.0	0.62	0.018
52671	V11DDH-5	194.1	195.7	1.6	1.11	0.032

The results are based on analysis of split core sampling, supervised by Andris Kikauka, P.Geo., the Company's Qualified Person for the Property. The split core samples were analyzed by ALS Minerals, North Vancouver, BC (Certificate VA11101001).

Further evaluation of gold bearing mineralization in depth and lateral extensions of the Discovery Zone, as well as detailed surface sampling and mapping of the middle and upper BN Zone are planned for Valentine Mountain.

Andris Kikauka, P.Geo., is the qualified person (under the guidelines of NI-43-101) responsible for reporting geological and geochemical results from the Valentine Mountain Gold Project.

For further information please contact Darryl Glasier at e-mail: darrylg@shaw.ca

ON BEHALF OF THE BOARD

"William Glasier"

William Glasier
President

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the accuracy or adequacy of this release. This release contains statements that are forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.