

MILL BAY VENTURES INC.

(MBV-TSX Venture) (M4K-Frankfurt) (MLBVF.PK-US Pink Sheet)

Suite 400 – 455 Granville Street * Vancouver * BC * V6C 1T1 * Phone 604-682-3701 * Fax 604-682-3600 * www.millbayventures.com * info@millbayventures.com * info@millbayventures.com

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MILL BAY VENTURES PLANS CSAMT SURVEY ON AC CLAIMS, LANDER COUNTY, NEVADA

Mill Bay Ventures Inc. is pleased to announce that it has contracted Zonge Geophysics to complete a three (3) line CSAMT survey for a total of approximately seven (7) line-kilometers of coverage over its AC claim property located in Lander County, Nevada. The survey is designed to identify drill targets situated at the intersection of the western structural edge of a N50°E trending horst block and the N50°W trending Caetano Caldera graben structural margin, both previously defined by a gravity survey. These two structural zones are considered to be major conduits along which gold, arsenic, antimony, mercury, molybdenum, zinc and other metals have migrated into surface rocks. The metals have been derived from a large, metal-bearing hydrothermal system.

The CSAMT survey will be under the direction of Mr. James Wright, J.L. Wright Geophysics, who will also process, interpreted, and recommend drill locations. Geology and drilling will be directed by Arthur R. Leger, CPG.

The AC block consists of 111 unpatented mining claims, 898 hectares, situated at the intersection of the Battle Mountain-Eureka Gold Trend, production of over 50 million ounces of gold; the Rabbit Creek Gold Trend, production of more than 40 million ounces of gold and the northern Caetano Caldera Trend, which localized approximately 30+ million ounces of gold. Surface gold values from 2 to 13.03 g/T and associated trace element mineralization have been reported from surrounding properties. In addition the only reported drill hole in the region, located adjacent to the AC claim block, encountered moderately altered, weakly mineralized Paleozoic carbonate rocks, Roberts Mountains Formation (?) at a depth of approximately 243 meters from the surface.

Mill Bay management is excited about the possibility of the discovery of a new, previously unrecognized gold district containing multiple, major world-class gold deposits hosted in near-surface, lower-plate Roberts Mountains Formation. Anticipated drilling this year will be directed to evaluate both shallow and deep Carlin-type gold targets.

See MBV's website, <u>www.millbayventures.com</u>, for reports on all eight projects. Two potential gold properties in B.C., Canada, four potential gold properties in Nevada, USA, coal claims in Saskatchewan, Canada and Sand and gravel claims in Nevada.

This news release has been approved by Arthur R. Leger, CPG who is the qualified person (under the guidelines of NI 43-101) for the project.

For further information please contact Darryl Glasier at e-mail: darrylg@shaw.ca

ON BEHALF OF THE BOARD

"William Glasier"		
William Glasier	 	
President		

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the accuracy or adequacy of this release. This release contains statements that are forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.