



MILL BAY VENTURES INC.

(MBV-TSX Venture) (M4K-Frankfurt)
(MLBVF.PK-US Pink Sheet)

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October 12, 2011

Shares issued: 20,246,539
Last Trading Price: \$0.10
TSX-V Trading symbol: MBV
U.S. Trading symbol: MLBVF.PK
Frankfurt Trading symbol: M4K

MILL BAY VENTURES ANNOUNCES STOCK OPTION GRANT

Mill Bay Ventures Inc. (the “Company”) would like to announce that it has granted incentive stock options for the purchase of up to 1,740,000 common shares, at a price of \$0.15 per share, to certain directors, employees and consultants of the Company. The stock options are exercisable on or before October 6, 2016. This grant is made pursuant to the Company’s stock option plan.

For further information please contact Darryl Glasier at e-mail: dwglasier@gmail.com

ON BEHALF OF THE BOARD

“William Glasier”

William Glasier
President

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the accuracy or adequacy of this release. This release contains statements that are forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading “Risk Factors” and elsewhere in the Company’s periodic filings with Canadian securities regulators. Such information contained herein represents management’s best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.