

NOTICE OF ANNUAL GENERAL MEETING

TAKE NOTICE that the 2011 Annual General Meeting of the Shareholders of Mill Bay Ventures Inc. (hereinafter called the "Company") will be held at Suite 900 – 570 Granville Street, Vancouver, British Columbia V6C 3P1 on:

Thursday, October 27, 2011

at the hour of 10:30 in the forenoon (Pacific Standard Time) for the following purposes:

- 1) to receive the Report of the Directors;
- 2) to receive the financial statements of the Company for its fiscal year ended April 30, 2011 and the report of the Auditors thereon;
- 3) to appoint Auditors for the ensuing year and to authorize the Directors to fix their remuneration;
- 4) to determine the number of directors and to elect directors;
- 5) to approve the Rolling Stock Option Plan, as more particularly set out in the Information Circular;
- 7) to transact such other business as may properly come before the Meeting.

Accompanying this Notice are an Information Circular and Form of Proxy.

A shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxyholder to attend and vote in his stead. If you are unable to attend the Meeting, or any adjournment thereof in person, please read the Notes accompanying the Form of Proxy enclosed herewith and then complete and return the Proxy within the time set out in the Notes. The enclosed Form of Proxy is solicited by Management but, as set out in the Notes, you may amend it if you so desire by striking out the names listed therein and inserting in the space provided the name of the person you wish to represent you at the Meeting.

DATED at Vancouver, British Columbia, this 23rd day of September, 2011.

BY ORDER OF THE BOARD OF DIRECTORS

“William Glasier”

William Glasier, Chief Executive Officer