FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Abitibi Metals Corp. (the "**Company**" or "**Abitibi**") 1231 Huron Street London, ON N5Y 4L1

Item 2: Date of Material Change

April 17, 2025.

Item 3: News Release

A news release was issued and disseminated on April 17, 2025 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced that, subsequent to the closing of the bought deal prospectus offering on April 10, 2025, it has closed on an additional non-brokered private placement (the "**Offering**") raising gross proceeds of \$500,000. See Item 5 for details.

Item 5: Full Description of Material Change

The Company announced that, subsequent to the closing of the bought deal prospectus offering on April 10, 2025, it has closed on an additional Offering raising gross proceeds of \$500,000 through the issuance of 1,785,714 common shares (the "Shares") at a price of C\$0.28 per Share subscribed by SIDEX Limited Partnership.

No finder's fees were paid under the Offering. The securities issued are subject to a four-month statutory hold period after closing of the Offering.

About SIDEX Limited Partnership

SIDEX is an initiative of the Québec government and the Fonds de solidarité FTQ. Its mission is to invest in companies engaged in mineral exploration in Québec in order to diversify the province's mineral base, promote innovation and encourage new entrepreneurs.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Jonathon Deluce, CEO and Director.

For more information, please call 226-271-5170, email <u>info@abitibimetals.com</u>, or visit <u>https://www.abitibimetals.com</u>.

Item 9: Date of Report

April 21, 2025.