



GOLDEN SHIELD ANNOUNCES CONSOLIDATION

Vancouver, British Columbia, April 14, 2025 – Golden Shield Resources Inc. (CSE: GSR / FRA: 4LE0) (the “Company” or “Golden Shield”) announces it is consolidating all of its common shares (the “Shares”) on the basis of one (1) post-consolidated Common Share for every ten (10) pre-consolidated Shares held, as the case may be (the “Consolidation”). The Shares are expected to begin trading on a consolidated basis on the Canadian Securities Exchange (“CSE”) on Thursday, April 17, 2025. The record date for the consolidation is April 16, 2025.

No fractional shares will be issued as a result of the Consolidation. Fractional interests will be rounded down to the nearest whole number of shares without any consideration payable therefor. Outstanding convertible securities of the Company, including warrants and options, will be adjusted to account for the Consolidation in accordance with their terms.

The Consolidation affects all the Company’s Shares outstanding on April 16, 2025. As a result, the number of issued and outstanding Shares will be reduced to approximately 6,602,872 from 66,028,724, subject to the treatment of fractional shares. Each shareholder's percentage ownership in the Company and proportional voting power will remain unchanged, except for minor adjustments resulting from the treatment of fractional shares. The new CUSIP number for the post-consolidation Shares is 38120R600 and the new ISIN number is CA38120R6005. Golden Shield’s Shares will continue to trade under the symbol "GSRI" and the Company’s name will remain unchanged.

Shareholders who hold their shares in brokerage accounts or in "street name" or in the form of a DRS statement are not required to take any action to effect an exchange of their shares.

Registered shareholders who hold their shares in certificate form will receive a letter of transmittal from Endeavor Trust Corporation, the Company’s transfer agent. The letter of transmittal will contain instructions on how registered shareholders can exchange their share certificates representing pre-consolidation shares for new certificates representing post-consolidation shares. Until surrendered, each share certificate representing pre-consolidation shares will represent the number of whole post-consolidation shares to which the holder is entitled as a result of the Consolidation.

Management believes that the Consolidation is necessary to provide the Company with a share structure that will better attract capital financing and that will provide for future growth opportunities.

The Consolidation is subject to final approval from the CSE.

About Golden Shield

Golden Shield Resources controls the 5,457-hectare, Marudi Mountain Property located in the Rupununi District of southwestern Guyana.

For further information please contact:

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This news release includes certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “would”, “could”, “schedule” and similar words or expressions, identify forward-looking statements or information. These forward-looking statements or information relate to, among other things: the exploration and development of the Company’s mineral projects; and the potential to derive value from the Marudi Mountain Property.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Golden Shield, future growth potential for Golden Shield and its business, and future exploration plans are based on management’s reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management’s experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of gold and other metals; no escalation in the severity of the COVID-19 pandemic; costs of exploration and development; the estimated costs of development of exploration projects; Golden Shield’s ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect Golden Shield’s respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and Golden Shield has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the Company’s dependence on one mineral project; precious metals price volatility; risks associated with the conduct of the Company’s mineral exploration activities in Guyana; regulatory, consent or permitting delays; risks relating to reliance on the Company’s management team and outside contractors; risks regarding mineral resources and reserves; the Company’s inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of COVID-19; the economic and financial implications of COVID-19 to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company’s interactions with surrounding communities and artisanal miners; the Company’s ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified in the Company’s public disclosure documents available on www.sedar.com. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.