

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

AlphaGen Intelligence Corp. (the “**Company**”)
1930 - 1177 West Hastings Street
Vancouver, BC, V6E 4T5

Item 2 Date of Material Change

March 31, 2025

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on March 31, 2025, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announces the consolidation of its common shares (“**Common Shares**”) on the basis of one (1) post-Consolidation Common Share for every twenty (20) pre-Consolidation Common Shares (the “**Consolidation**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company anticipates its common shares will commence trading on a post-Consolidation basis on the Canadian Securities Exchange (the “**CSE**”) at market open on April 4, 2025 (the “**Effective Date**”). The new CUSIP number for the post-Consolidation Common Shares will be 02080J305 and the new ISIN number will be CA02080J3055. The name of the Company and trading symbol will remain the same after the Consolidation.

The Company currently has 97,719,157 Common Shares issued and outstanding. On the Effective Date following the Consolidation, the Company expects to have 4,885,946 post-Common Shares issued and outstanding. No fractional Common Shares will be issued pursuant to the Consolidation and any fractional shares that will otherwise be issued will be rounded down to the nearest whole Common Share. The exercise price and number of Common Shares issuable upon the exercise of any outstanding securities convertible into Common Shares will be proportionately adjusted to reflect the Consolidation.

Pursuant to the provisions of the Business Corporations Act (British Columbia) and the Articles of the Company, the Consolidation was approved by way of resolutions passed by the board of directors of the Company and was further approved by shareholders pursuant to Policies of the CSE. The Consolidation and the Effective Date when the post-Consolidation Common Shares commence trading on the CSE remain subject to the approval of the CSE and a bulletin will be issued by the CSE upon acceptance.

Letters of transmittal describing the process by which shareholders may obtain new share certificates or Direct Registration System (DRS) advices representing their post-Consolidation Shares will be mailed shortly to registered shareholders. Shareholders who hold their shares through a broker or other intermediary and do not have shares registered in their name will not be required to complete a letter of

transmittal. The letter of transmittal will also be filed under the Company's profile on SEDAR+ at www.sedarplus.ca.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Eli Dusenbury, Chief Financial Officer and Director of the Company, at 604-359-1256 or via email to info@alphagen.co.

Item 9 Date of Report

March 31, 2025