



January 22, 2025

Trading Symbol: CSE - AFX
FSE - O5K

ARCTIC FOX PHASE 2 EXPLORATION PROGRAM RESULTS AT PONTAX NORTH

VANCOUVER, BRITISH COLUMBIA (January 22, 2025) – Arctic Fox Lithium Corp. (CSE: AFX / FSE: O5K) (the “**Company**”) is pleased to announce that it has received assay results for its Phase 2 exploration program from ALS Laboratory in Val d’Or, Québec. As previously announced on October 30, 2024 the Phase 2 exploration program lasted nine (9) days in total and consisted of controlled blasting in three (3) areas of interest. The following map shows the three (3) areas of interest along with six (6) primary targets that underwent controlled dynamite blasting to expose fresh rock for description and assaying. The geological team collected eighteen (18) samples, three (3) from each of the six (6) primary targets. The final assay results received from ALS Laboratory in Val d’Or, Québec indicate that all eighteen (18) samples collected were marginally anomalous for lithium (Li). However with the lithium market in general being quite depressed the values indicated are not conducive for the Company to continue further exploratory work at this time.

Harry Chew, Chief Executive Officer of Arctic Fox, commented, “Our Phase 2 exploration results have highlighted some marginally anomalous results for lithium and other strategic minerals on the Pontax North property. We have gained a lot of information from our Phase 2 exploration program however with the current state of the lithium market the Company will have to assess its current position and explore its options including adding other properties or assets to its portfolio to create shareholder value”.

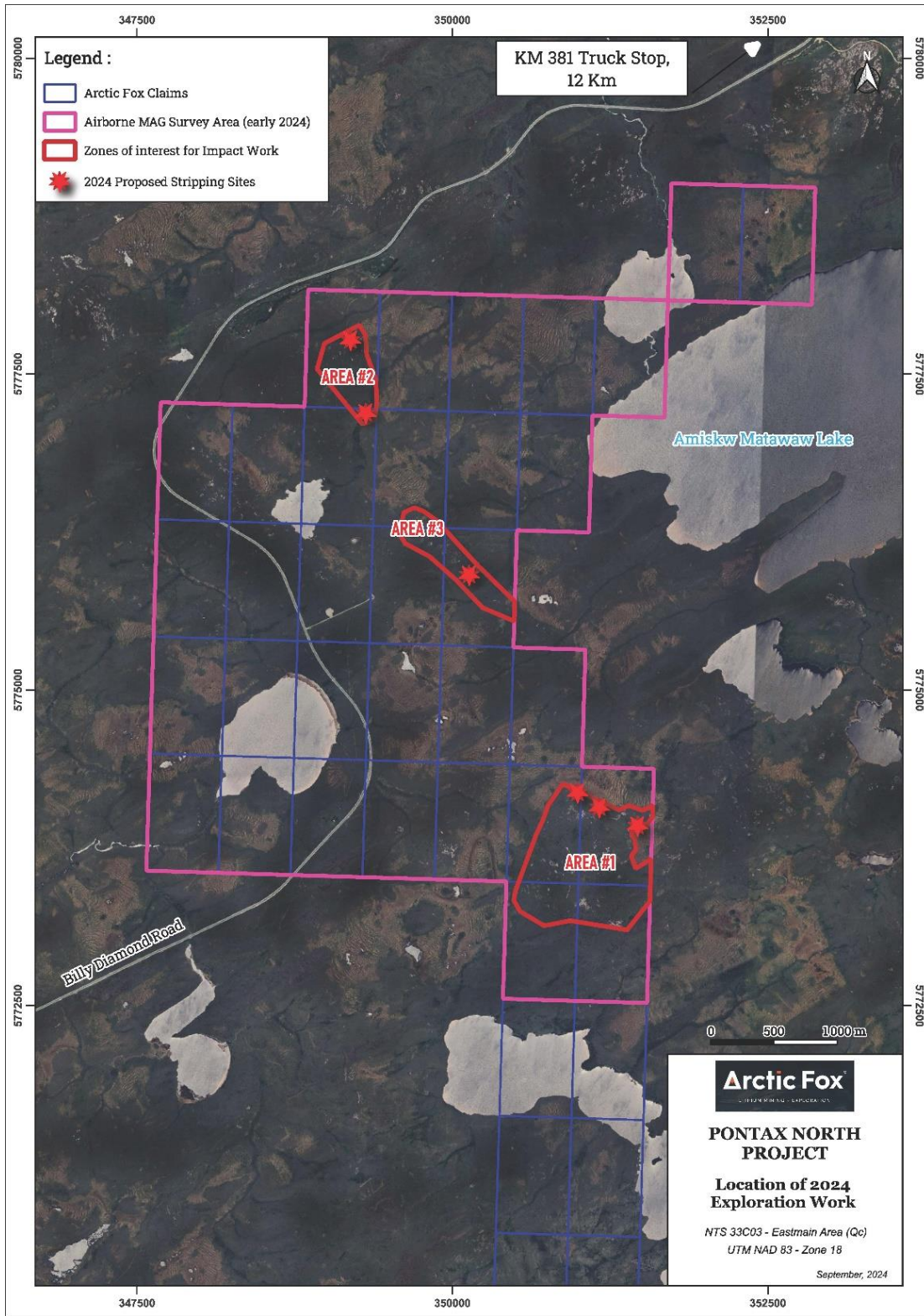


Figure 1: Blast preparation target #2

Figure 2: Freshly Exposed rock target #2

About Arctic Fox Lithium Corp.

Arctic Fox Lithium Corp. is a junior mineral exploration company focused on the acquisition and development of mineral properties containing battery, base and precious metals.

The Company's 2,756-hectare Pontax North Lithium Project ("**Pontax North**") is located 12 km south of Allkem Ltd. (ASX/TSX:ALLKEM) ("**Allkem**") James Bay Lithium Project and 12 km north of Stria Lithium Inc.'s (CSE:SRA) Pontax Lithium Project, located in northern Québec, approximately 130 km east of the Eastmain Cree Nation's community.

The northern portion of Pontax North contains a lithium prospective zone in a similar geological environment to Allkem's project. According to the Quebec Ministère de l'Énergie et des Ressources Naturelles (MERN) the Causabiscou Suite is characterized by the abundance of S-type pegmatitic granite intrusions, a lithology known for its Be, Li, Cs, Nb, and Ta potential. Beryl (a beryllium silicate mineral) is reported in several outcrops within this zone. The Property is known to contain a 10 km long pegmatite trend as mapped by MERN. This trend appears to be underexplored, despite its recognized lithium potential. Swarms of lithium-bearing granitic dykes are present 12 km north of the Property at Allkem's Cyr deposit and at Stria Lithium's Pontax deposit 12 km to the south.

References to adjacent properties:

12 km North: Allkem Ltd. James Bay Lithium:

The technical report entitled "NI 43-101 Technical Report Feasibility Study James Bay Lithium Project Quebec, Canada" prepared by G Mining Services, SLR Consulting, Wave International and WSP Canada and dated September 29, 2023.

12 km South: Stria Lithium Inc. (Pontax Lithium Project):

<https://strialithium.com/exploration/pontax-project/>

** This news release contains information about adjacent properties on which Arctic Fox has no right to explore or mine. Readers are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.*

The technical information contained within this News Release has been reviewed and approved by Benjamin Mougín, P.Geo, M.Sc. and Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects. Benjamin Mougín is independent of Arctic Fox Lithium Corp.

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On behalf of the Board of Directors,

"Harry Chew"

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