



NINE MILE METALS OPTION AGREEMENT EXTENDED

Vancouver, B.C., Friday, January 17, 2025 – NINE MILE METALS LTD. (CSE: NINE, OTC PINK: VMSXF, FSE: KQ9) (the “Company” or “Nine Mile”) has signed an Amending Agreement (the “Agreement”) with Fiddlehead Mining Corp. (“Fiddlehead”) on the Nine Mile Brook Property Option Agreement (the “Option”). To maintain the Option, the Company is required to pay \$50,000 on the third anniversary of the Option (the “3rd Anniversary Payment”), and to spend a minimum of \$150,000 per year on expenditures (the “Expenditures”) on the mineral properties covered by the Option. The Company and Fiddlehead agreed to extend the time for the Company to make the 3rd Anniversary Payment and the Expenditures to March 28, 2025.

About Nine Mile Metals Ltd.:

Nine Mile Metals Ltd. is a Canadian public mineral exploration Company focused on Critical Minerals VMS (Cu, Pb, Zn, Ag and Au) exploration in the renowned Bathurst Mining Camp (BMC), located in New Brunswick, Canada. The Company’s primary business objective is to explore its four VMS Projects: Nine Mile Brook VMS Project, California Lake VMS Project, the Canoe Landing Lake (East – West) VMS Project, and the Wedge VMS Project. The Company is focused on Critical Minerals Exploration, positioning itself for the boom in EV and green technologies requiring Copper, Silver, Lead and Zinc with a hedge on Gold.

ON BEHALF OF NINE MILE METALS LTD.

“Charles MaLette”

President and Director

T: 604-428-5171

E: bud@ninemilemetals.com

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Nine Mile. Forward-looking information is based on certain key expectations and assumptions made by the management of Nine Mile. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that the Company will make the payments as disclosed in the news release above. Although Nine Mile believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Nine Mile can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.