

AXCAP VENTURES INC.

AXCAP VENTURES INC. ANNOUNCES 1-FOR-2.4 SHARE SPLIT

Vancouver, B.C., October 24, 2024 – AXCAP VENTURES INC. (CSE:AXCP) (the “Company”) is pleased to announce a 1-for-2.4 (1:2.4) share split (the “**Share Split**”) of the Company’s issued and outstanding common shares (the “**Shares**”). Each shareholder of record of the Company as of close of business on October 30, 2024 (the “**Record Date**”) will receive 1.4 additional Shares for each Share held on the Record Date.

The Company currently has 78,764,441 issued and outstanding Shares. Upon completion of the Share Split, the Company will have approximately 189,034,658 Shares issued and outstanding. The Shares will begin trading on a split basis on October 30, 2024.

About the Company

The Company is an investment company whose primary objective is to identify promising companies with excellent projects, innovative technologies or both, using management’s extensive experience in deal sourcing and capital combination to maximize returns for the Company’s shareholders. The Company will invest its funds with the aim of generating returns from capital appreciation and investment income. It intends to accomplish these goals through the identification of and investment in securities of private and publicly listed entities across a wide range of sectors and industry areas, including but not limited to the mineral exploration, technology, software development and biotechnology industries.

ON BEHALF OF THE BOARD OF DIRECTORS

“Robert Dubeau”

Robert Dubeau, Chief Executive Officer

For further information, please contact the Company at (604) 687-7130