

AXCAP VENTURES INC.

AXCAP VENTURES INC. ADJOURNS ANNUAL GENERAL MEETING

Vancouver, B.C., July 15, 2024 – AXCAP VENTURES INC. (CSE:AXCP) (the “Company”) announces that it has adjourned the annual general meeting of shareholders (the “**Meeting**”) scheduled for July 19, 2024. The Meeting has now been adjourned to Friday, August 9, 2024 at 10:00 a.m., (Vancouver Time). The Meeting will be held by in person/teleconference at the offices of McMillan LLP, 1500 Royal Centre, 1055 West Georgia Street, Vancouver, British Columbia V6E 4N7. Proxies will be accepted up to the date and time of the Meeting and in person at the Meeting. The record date for the Meeting will remain the same. Shareholders are encouraged to vote their shares.

The proposals to be considered at the Meeting include all those described in detail in the proxy materials previously distributed to the Company’s shareholders and filed on SEDAR+ on June 20, 2024. Additionally, shareholders will now also be asked to pass a resolution approving the issuance of 70,000,000 common shares of the company (“**Common Shares**”) in connection with the Company’s private placement of \$0.06 units as announced on July 5, 2024 (the “**Private Placement**”). The Private Placement requires shareholder approval under Section 4.6(2)(a) of Canadian Securities Exchange Policy 4 *Corporate Governance, Security Holder Approvals and Miscellaneous Provisions* as the proposed issuance of 70,000,000 Common Shares thereunder is greater than 100% of the Company’s currently issued and outstanding Common Shares. Revised proxy materials outlining such additional proposal shall be distributed to the Company’s shareholders and posted on SEDAR+.

ON BEHALF OF THE BOARD OF DIRECTORS

For further information, please contact the Company at (604) 687-7130

About the Company

The Company is an investment company whose primary objective is to identify promising companies with excellent projects, innovative technologies or both, using management’s extensive experience in deal sourcing and capital combination to maximize returns for the Company’s shareholders. The Company will invest its funds with the aim of generating returns from capital appreciation and investment income. It intends to accomplish these goals through the identification of and investment in securities of private and publicly listed entities across a wide range of sectors and industry areas, including but not limited to the mineral exploration, technology, software development and biotechnology industries.

Cautionary Statement Regarding “Forward-Looking” Information

This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company’s current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release.

Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.