

## **AXCAP VENTURES INC.**

### **AXCAP VENTURES INC. ANNOUNCES PROPOSED CONSOLIDATION**

**Vancouver, B.C., April 9, 2024 – AXCAP VENTURES INC. (CSE:AXCP) (the “Company”)** announces that it intends to proceed with a consolidation of its common shares with a ratio of ten pre-consolidation common shares for each one post-consolidation common share (the “Consolidation”).

The Company expects to implement the Consolidation in the coming weeks and will disseminate a further news release which will set out the effective date for the Consolidation. The Consolidation is subject to acceptance from the Canadian Securities Exchange, which will be evidenced by dissemination of a bulletin advising of the date of the Consolidation. The Company does not intend to undergo a name change in conjunction with the Consolidation. The Board believes that the Consolidation will provide the Company with increased flexibility to seek financing opportunities.

#### **ON BEHALF OF THE BOARD OF DIRECTORS**

For further information, please contact the Company at (604) 687-7130

#### **About the Company**

The Company is an investment company whose primary objective is to identify promising companies with excellent projects, innovative technologies or both, using management’s extensive experience in deal sourcing and capital combination to maximize returns for the Company’s shareholders. The Company will invest its funds with the aim of generating returns from capital appreciation and investment income. It intends to accomplish these goals through the identification of and investment in securities of private and publicly listed entities across a wide range of sectors and industry areas, including but not limited to the mineral exploration, technology, software development and biotechnology industries.

#### **Cautionary Statement Regarding “Forward-Looking” Information**

*This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company’s current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*