

AXCAP VENTURES INC.

AXCAP VENTURES INC. COMPLETES CHANGE OF BUSINESS

Vancouver, B.C., May 20, 2022 – AXCAP VENTURES INC. (CSE:AXCP) (the “Company”) is pleased to announce that further to the Company’s news releases dated August 17, 2020, February 7, 2022, November April 1, 2022 and April 14, 2022, the Company has completed its previously announced change of business (“**Change of Business**”) from an industrial issuer to an investment issuer pursuant to Policy 8 of the Canadian Securities Exchange (the “**CSE**”). The Company has resumed trading on the CSE under the ticker “AXCP”.

In connection with the Change of Business, the Company changed its name from Netcoins Holdings Inc. to Axcap Ventures Inc.

Further details of the Change of Business are disclosed in the Company’s Listing Statement dated April 26, 2022 which has been filed with the CSE and is available for viewing under the Company’s profile on SEDAR (www.sedar.com).

ON BEHALF OF THE BOARD OF DIRECTORS

For further information, please contact the Company at (604) 687-7130

About the Company

The Company is an investment company whose primary objective is to identify promising companies with excellent projects, innovative technologies or both, using management’s extensive experience in deal sourcing and capital combination to maximize returns for the Company’s shareholders. The Company will invest its funds with the aim of generating returns from capital appreciation and investment income. It intends to accomplish these goals through the identification of and investment in securities of private and publicly listed entities across a wide range of sectors and industry areas, including but not limited to the mineral exploration, technology, software development and biotechnology industries.

Cautionary Statement Regarding “Forward-Looking” Information

This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company’s current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.