

For Immediate Release

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EARLY WARNING REPORT FILED PURSUANT TO NI 62-103

Vancouver, British Columbia – April 1, 2022 – Carson Seabolt, of West Vancouver, British Columbia, has today filed an early warning report advising of his holdings in Netcoins Holdings Inc. (“**Netcoins**”) (CSE: NETC).

Mr. Seabolt through Skanderbeg Capital Advisors Inc., acquired beneficial ownership of a total of 590,831 common shares (the “**Shares**”) and 590,831 common share purchase warrants (the “**Warrants**”) of Netcoins, which securities were acquired by way of a private placement of units at a price of \$0.11 per unit for total consideration of \$97,991.36 (the “**Transaction**”). Immediately prior to the Transaction, Mr. Seabolt beneficially owned and exercised control or direction over 5,205,078 Shares and 5,205,078 Warrants in Netcoins. Immediately following the Transaction, Mr. Seabolt held an aggregate of 11,591,817 Shares or 51.74% of the issued and outstanding common shares of Netcoins calculated on a partially diluted basis assuming exercise of all the Warrants held by Mr. Seabolt.

The securities were acquired for investment purposes in a private placement and Mr. Seabolt may increase or decrease his beneficial ownership of Netcoins in the future.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with Netcoins’ documents on the SEDAR website at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.