

For Immediate Release

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EARLY WARNING REPORT FILED PURSUANT TO NI 62-103

Vancouver, British Columbia – March 4, 2022 – Carson Seabolt, of West Vancouver, British Columbia, has today filed an early warning report advising of his holdings in Netcoins Holdings Inc. (“**Netcoins**”) (CSE: NETC).

Mr. Seabolt acquired beneficial ownership of a total of 5,205,078 common shares (the “**Shares**”) and 5,205,078 share purchase warrants (the “**Warrants**”) of Netcoins, which securities were acquired by Mr. Seabolt by way of a private placement of units at a price of \$0.11 per unit for a total consideration of \$572,558.58 (the “**Transaction**”). Immediately prior to the Transaction, Mr. Seabolt did not hold any securities in Netcoins. Immediately following the 5,205,078 Shares and 5,205,078 Warrants acquired by Mr. Seabolt would represent an aggregate of 10,410,156 Shares or 40.48% of the then issued and outstanding shares of Netcoins calculated on a diluted basis assuming exercise of all the Warrants held by Mr. Seabolt.

The securities were acquired for investment purposes in a private placement and Mr. Seabolt may increase or decrease his beneficial ownership of Netcoins in the future.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at www.sedar.com.

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