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**EARLY WARNING REPORT FILED PURSUANT TO NI 62-103**

**Vancouver, British Columbia – March 4, 2022** – Karan Tak, of Burnaby, British Columbia, has today filed an early warning report advising of his holdings in Netcoins Holdings Inc. (“**Netcoins**”) (CSE: NETC).

Mr. Tak, through Forestxholdings Ltd., acquired beneficial ownership of a total of 3,181,818 common shares (the “**Shares**”) and 3,181,818 share purchase warrants (the “**Warrants**”) of Netcoins, which securities were acquired by Mr. Tak by way of a private placement of units at a price of \$0.11 per unit for a total consideration of \$349,999.98 (the “**Transaction**”). Immediately prior to the Transaction, Mr. Tak did not hold any securities in Netcoins. Immediately following the 3,181,818 Shares and 3,181,818 Warrants acquired by Mr. Tak would represent an aggregate of 6,363,636 Shares or 26.86% of the then issued and outstanding shares of Netcoins calculated on a diluted basis assuming exercise of all the Warrants held by Mr. Tak.

The securities were acquired for investment purposes in a private placement and Mr. Tak may increase or decrease his beneficial ownership of Netcoins in the future.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at [www.sedar.com](http://www.sedar.com).

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