

NETCOINS HOLDINGS INC.

NETCOINS FILES AMENDED Q3 2020 INTERIM FINANCIAL STATEMENTS

Vancouver, British Columbia, January 20, 2021 - Netcoins Holdings Inc. (the “Company” or “Netcoins Holdings”) (CSE: NETC) announces it has refiled its interim financial statements for the nine months ended September 30, 2020 (the “Amended Filings”).

The Amended Filings were prepared following a review of the financial statements by the auditor for the Company. The Amended Filings have been revised to the following notes to the interim financial statements for the nine months ended September 30, 2020:

- In Note 2, removed the sentence “To date, the Company has not attained profitable operations”;
- In Note 3, added accounting policy for the investments in shares and warrants. Sub paragraph on Leases have been removed;
- In Note 4, revenue recognition for crypto currency brokerage has been removed;
- Addition of Note 22, Subsequent Events, to disclose the conversion of a loan into shares of an investment.

The Amended Filings are available under the Company’s profile on SEDAR at www.sedar.com.

The Company also announces that it has received additional approval from the British Columbia Registrar of Companies to further extend the time within which Netcoins is required to hold its annual shareholder meeting for the year 2020 and anticipates holding such shareholder meeting on March 12, 2021, with additional information being provided, as it is available.

ON BEHALF OF THE BOARD OF DIRECTORS

For information please contact Kevin Ma at +1 (604) 363-0411.

Cautionary Statement Regarding “Forward-Looking” Information

This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.