

NETCOINS HOLDINGS INC.

NETCOINS ANNOUNCES EXTENSION OF TIME TO HOLD 2020 ANNUAL GENERAL MEETING

Vancouver, British Columbia, November 12, 2020 - Netcoins Holdings Inc. (the “Company” or “Netcoins Holdings”) (CSE: NETC) is pleased to announce that it has received approval from the British Columbia Registrar of Companies to extend the time within which Netcoins is required to hold its annual shareholder meeting for the year 2020 by three (3) months from October 24, 2020 to January 24, 2021.

The Company will be holding its annual shareholder meeting on January 22, 2021. The Company is relying on British Columbia Securities Commission BC Instrument 51-516 *Temporary Exemptions from Certain Requirements to File or Send Securityholder Materials* and the blanket relief granted by the Canadian Securities Administrators Instrument 51-504: *Temporary Exemption from Certain Requirements to File or Send Securityholder Materials*. This allows the Company to include its executive compensation disclosure required under Part 9 of National Instrument 51-102: *Continuous Disclosure Obligations* in its information circular at the Company’s meeting of shareholders as it normally would have done in previous years.

Pursuant to Policy 8 Fundamental Changes and Changes of Business, the Company anticipates seeking shareholder approval in connection with its previously announced change of business pursuant to which the Company will operate as an investment issuer, at the upcoming annual meeting of shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS

For information please contact Netcoins at +1 (604) 363-0411.

Cautionary Statement Regarding “Forward-Looking” Information

This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.