

NETCOINS HOLDINGS INC.

NETCOINS UPDATES STATUS OF FILING OF ANNUAL FINANCIAL STATEMENTS

Vancouver, British Columbia, June 29, 2020 - Netcoins Holdings Inc. (the “Company” or “Netcoins Holdings”) (CSE: NETC) announces, further to its news release of June 15, 2020, that the Company’s principal regulator, the British Columbia Securities Commission (the “Commission”), granted a management cease trade order (the “MCTO”) on June 16, 2020, under National Policy 12-203 Management Cease Trade Orders (“NP 12-203”).

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until such time as the Company files its annual audited financial statements for the year ended December 31, 2019, management’s discussion and analysis and related certifications (collectively, the “Required Documents”) and the Commission revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company’s Board of Directors and management confirm that they are working expeditiously to file the Required Documents and confirm that since the Company’s press release dated June 15, 2020, there is no other material information respecting the Company’s affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases for so long as the Company remains in default of the financial statement filing requirement.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kevin Ma”

Kevin Ma
Chief Financial Officer

For information please contact Netcoins at +1 (604) 363-0411.

Cautionary Statement Regarding “Forward-Looking” Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.