

NETCOINS HOLDINGS INC.

NETCOINS ANNOUNCES EXTENSION TO FILING INTERIM FINANCIAL STATEMENTS AND MD&A AND PROVIDES UPDATE TO ANNUAL FILINGS

Vancouver, British Columbia, May 29, 2020 - Netcoins Holdings Inc. (the “Company” or “Netcoins Holdings”) (CSE: NETC.X), as a result of the COVID-19 pandemic, will be relying on the co-ordinated relief provided by the securities regulators, which consists of a 45-day extension for certain periodic filings, as announced by the Canadian Securities Administrators (“CSA”) on March 18, 2020, with respect to the filing of its quarterly financial statements, management's discussion and analysis, and related officer certificates for quarter ended March 31, 2020.

The notice released by the CSA stated that securities regulators will be providing co-ordinated relief consisting of a 45-day extension for certain periodic filings required to be made on or prior to June 1, 2020, as a result of the COVID-19 pandemic. As such, the British Columbia Securities Commission has enacted BC Instrument 51-515 - *Temporary Exemption from Certain Corporate Finance Requirements* (“BCI 51-515”).

The Company will be relying on the temporary exemption pursuant to BCI 51-515 in respect to the following provisions:

- the requirement to file unaudited financial statements for the quarter ended March 31, 2020 (the “**Financial Statements**”), within 60 days of the Company's quarter-end as required by Section 4.4(b) of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”);
- the requirement to file the management's discussion and analysis (the “**MD&A**”) for the period covered by the Financial Statements within 60 days of the Company's quarter-end as required by Section 5.1(2) of NI 51-102; and
- the requirement to file certifications of the Financial Statements (the “**Certificates**” and together with the Financial Statements and the MD&A, the “**Interim Filings**”) pursuant to Section 5.1 of National Instrument 52-109 – *Certification of Disclosure in Issuers' Annual and Interim Filings*.

The Company is continuing to work to file the Interim Filings by July 14, 2020.

All material business developments since the filing of the Company's financial statements and associated management's discussion and analysis for the nine months ending September 30, 2019, have been disclosed by the Company by way of news releases. Please view the Company's SEDAR profile for further information.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading blackout policy as described, in principle, in Section 9 of National Policy 11-207 - *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

Further to the Company's news release on April 23, 2020 concerning the filing of the Company's annual financial statements and MD&A, the Company anticipates it will file them on or before June 15, 2020.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kevin Ma”

Kevin Ma
Chief Financial Officer

For information please contact Netcoins at +1 (604) 363-0411.

Cautionary Statement Regarding “Forward-Looking” Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.