

NETCOINS HOLDINGS INC.

NETCOINS ANNOUNCES EXTENSION TO FILING ANNUAL FINANCIAL STATEMENTS AND MD&A

Vancouver, British Columbia, April 23, 2020 - Netcoins Holdings Inc. (the “Company” or “Netcoins Holdings”) (CSE: NETC) announces that it is relying upon the exemption announced by the British Columbia Securities Commission on March 23, 2020 to the requirement to file audited annual financial statements and MD&A on or before the 120th day after the end of its most recently completed financial year. The Company anticipates it will file on or before May 31, 2020.

The Company confirms that management and other insiders are subject to a trading black-out that reflects the principles in section 9 of National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions. The Company further confirms there have been no undisclosed material business developments since November 29, 2019, the date of filing the Company’s third quarter interim financial statements.

Netcoins also announces that Mr. Alexander Tong has resigned from the Board of Directors. The Company wish Mr. Tong the best in his future endeavors.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kevin Ma”

Kevin Ma,
Chief Financial Officer

For information please contact Netcoins at +1 (604) 363-0411.

Cautionary Statement Regarding “Forward-Looking” Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.