



Netcoins Awards Restricted Share Units

VANCOUVER, British Columbia, Oct. 17, 2018 -- **Netcoins Holdings Inc. ("NETC" or the "Company") (CSE: NETC) (OTC: GARLF)** is pleased to announce that it has awarded restricted share units (the "**RS Units**") to certain directors, officers and employees of the Company pursuant to the Company's fixed number restricted share unit plan (the "**Plan**") for the award of an aggregate of 2,100,000 common shares in the capital of the Company (the "**Shares**"). 1,050,000 RS Units awarded will vest immediately and the remaining 1,050,000 RS Units will vest on April 17, 2019.

The Shares awarded pursuant to the RS Units will have a deemed value per Share equal to the closing price of the Shares on the date before the RS Units vest. The award of the RS Units is subject to regulatory approval.

About the Company

The Company is in the business of developing software to make the purchase and sale of cryptocurrency easily accessible to the mass consumer and investor through brokerage services. Netcoins enables crypto transactions via 21,000+ retail locations in Canada, Europe and Australia and an Over-The-Counter (OTC) trading desk accessible globally.

ON BEHALF OF THE BOARD OF DIRECTORS

"Mark Binns"

Mark Binns
CEO and Director

For Investor Relations Inquiries please contact Netcoins at 778.785.1175 or email ir@gonetcoins.com.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.