

Netcoins Reports \$5.3 Million in Revenue for Q1 2018; Growth of 2246% Year over Year

VANCOUVER, British Columbia, May 31, 2018 -- **GAR Limited. d/b/a/ Netcoins** ("NETC" or the "Company") (CSE:NETC) is pleased to announce that it has completed and filed interim financial statements for the quarter ended March 31, 2018, reporting \$5.315 million in gross revenue compared to \$236,651 in the same period of prior year. The interim financial statements are available on SEDAR (www.sedar.com) under the profile of GAR Limited.

From a modest start of approximately \$33,000 in total sales transactions in January 2017, Netcoins grew steadily throughout 2017 before going public on the Canadian Securities Exchange in March 2018.

"Our Q1 results from 2018 continue to prove our revenue-based growth model, as we move forward on our mission to bring cryptocurrency to the masses," said Netcoins CEO, Mark Binns. "We continue to add strength in our retail and OTC business models, while developing our technology base to capture even more opportunities going forward."

About the Company

The Company is in the business of developing software to better facilitate the purchase and sale of bitcoin for end-users. Netcoins enables the sale of bitcoin through its software at retail outlets, through individual agents and directly to clients purchasing and selling in large quantities.

ON BEHALF OF THE BOARD OF DIRECTORS

"Mark Binns"

Mark Binns
CEO and Director

For Investor Relations Inquiries please contact Skanderbeg Capital Advisors at 604 687 7130 or email ir@gonetcoins.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.