

## Netcoins Reports \$14.1 Million in Revenue for 2017

VANCOUVER, British Columbia, May 02, 2018 -- **GAR Limited. d/b/a Netcoins** ("**NETC**" or the "**Company**") (CSE:NETC) is pleased to announce that its wholly-owned operating subsidiary, Netcoins Inc., has completed and filed audited financial statements for the year ended December 31, 2017, reporting \$14.1 million in gross revenue and \$577,313 in gross margin. The financial statements are available on SEDAR ([www.sedar.com](http://www.sedar.com)) under the profile of GAR Limited.

From a modest start of approximately \$33,000 in total sales transactions in January 2017, Netcoins grew steadily throughout 2017 before going public on the Canadian Securities Exchange in March 2018.

"As we continue to generate momentum in our business, it is great to see how well 2017 turned out financially," said Netcoins CEO, Mark Binns. "We continue to add more resellers and partners globally every month, giving consumers more places to buy cryptocurrency and also enabling more revenue generating locations via our business model."

### About the Company

The Company is in the business of developing software to better facilitate the purchase and sale of bitcoin for end-users. Netcoins enables the sale of bitcoin through its software at retail outlets, through individual agents and directly to clients purchasing and selling in large quantities.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

*"Mark Binns"*

Mark Binns  
CEO and Director

For Investor Relations Inquiries please contact Skanderbeg Capital Advisors at 604 687 7130 or email [ir@gonetcoins.com](mailto:ir@gonetcoins.com)

***The CSE does not accept responsibility for the adequacy or accuracy of this release.***

### **Cautionary Statement Regarding "Forward-Looking" Information**

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