

Netcoins partner BitmoreX to launch in the UK

VANCOUVER, British Columbia, May 01, 2018 -- **GAR Limited. d/b/a Netcoins** ("**NETC**" or the "**Company**") (CSE:NETC) is pleased to announce that their first white label partner, Bitmorex Limited ("BitmoreX"), will be launching in the UK. BitmoreX is a Manchester based firm with their platform powered by Netcoins. With the UK's underdeveloped Bitcoin ATM market, BitmoreX has ample room for expansion and a high ceiling to grow towards. BitmoreX will be collaborating with Netcoins to mirror the go-to-market strategy that has seen ever-increasing success locally in Canada.

The UK is the perfect place for the Netcoins model to thrive and BitmoreX is poised to enjoy a first mover advantage in the marketplace. The unique Netcoins distributed exchange model offers a frictionless, instantaneous way for anyone to conveniently purchase Bitcoin in their own community.

BitmoreX Director Oliver Kersh said, "We're really excited to launch our platform here in the UK. Cryptocurrency adoption in Western Europe has been a few paces behind North America, but demand is now catching up. It's up to the advocates in the industry to bring down the barriers to make access to the world's first decentralised currency easier than ever, and that's what BitmoreX, powered by Netcoins' brilliant technology and the dedicated personnel behind it, will do. Watch this space!"

"We are thrilled to offer the first Netcoins white label solution to BitmoreX as we believe they are a solid team that have a great vision for growth, and are launching and scaling in the right market at the right time," said Netcoins CEO, Mark Binns. "As we continue to open international markets, white label partners will help us scale even faster and more efficiently, on our drive to bring crypto to the masses."

About the Company

The Company is in the business of developing software to better facilitate the purchase and sale of bitcoin for end-users. Netcoins enables the sale of bitcoin through its software at retail outlets, through individual agents and directly to clients purchasing in large quantities.

ON BEHALF OF THE BOARD OF DIRECTORS

"Mark Binns"

Mark Binns
CEO and Director

For Investor Relations Inquiries please contact Skanderbeg Capital Advisors at 604 687 7130 or email ir@gonetcoins.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.