

# NETCOINS hires Mitchell Demeter as VP Partnerships and Business Development

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VANCOUVER, British Columbia, March 19, 2018 -- **GAR Limited. d/b/a Netcoins Holding Corp.** ("**Netcoins**" or the "**Company**") (CSE:NETC) is pleased to announce the hiring of Mr. Mitchell Demeter as Vice President of Partnerships and Business Development to take the lead on sourcing and establishing long-term strategic relationships for Netcoins.

Mr. Demeter is a serial entrepreneur with a vast range of experience. Mr. Demeter is an expert at building strategic relationships and recognizing profitable opportunities early. Mr. Demeter is a pioneering figure in the digital currency industry. He brought the world its first Bitcoin ATM and first physical Bitcoin brokerage 2013, along with Jackson Warren. Mr. Demeter was also the Co-Founder of one of Canada's first cryptocurrency exchanges, responsible for Business Development, where he established several key global relationships and deep market liquidity.

Mark Binns, President & CEO states, "Hiring Mitchell is a huge win for Netcoins. He started the global Bitcoin ATM industry right here in Vancouver in 2013, and went on to establish global locations in London, Singapore, Bucharest and Tokyo. He understands the crypto ATM business as well as anyone on the planet - and will guide Netcoins, using our highly scalable virtual ATM product, towards high value opportunities and partnerships. Mitchell's experience and global network is invaluable to us."

In addition, further to the news release dated March 15, 2018 announcing the Skanderbeg Capital Advisors ("Skanderbeg") as investor relations consultants, the Company wishes to clarify that Skanderbeg will be receiving compensation of \$7,500 per month for a 12-month period, the contract is renewable at the option of the Company, and was also granted 250,000 stock options. The options have an exercise price of \$0.35 per share and are exercisable for a period of five years unless terminated pursuant to the terms of the Option Plan. The options vest 25% immediately and 25% every six months for 18 months.

## About the Company

The Company is in the business of developing software to better facilitate the purchase and sale of bitcoin for end-users. Netcoins enables the sale of bitcoin through its software at retail outlets, through individual agents and directly to clients purchasing in large quantities.

## **ON BEHALF OF THE BOARD OF DIRECTORS**

*"Mark Binns"*

Mark Binns  
CEO and Director

For Investor Relations Inquiries please contact Skanderbeg Capital Advisors at 604 687 7130 or email [mario@skanderbegcapital.com](mailto:mario@skanderbegcapital.com)

***The CSE does not accept responsibility for the adequacy or accuracy of this release.***

## **Cautionary Statement Regarding "Forward-Looking" Information**

*This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*