

For Immediate Release

March 9, 2018

GAR LIMITED ANNOUNCES ACQUISITION OF NETCOINS

GAR Limited (“**GAR**” or the “**Company**”) (CSE: **GL**) is pleased to announce that further to its press release of November 20, 2017 it has completed the acquisition (the “**Transaction**”) of all of the issued and outstanding shares of Netcoins Inc. (“**Netcoins**”), a private British Columbia company, pursuant to the terms of a share exchange agreement dated November 16, 2017, as amended, (the “**Share Exchange Agreement**”). The Transaction constitutes a “fundamental change” for the Company pursuant to the policies of the Canadian Securities Exchange (the “**CSE**”).

In consideration for the Transaction, the Company paid an aggregate of \$4,000,000 and issued 52,857,142 common shares in the capital of GAR (the “**Payment Shares**”) to the holders of Netcoins securities at a deemed price of \$0.35 per Payment Share. Certain Payment Shares issued to the principals of the Company are subject to escrow conditions required by applicable securities laws and CSE requirements. In addition, certain of the Payment Shares are subject to voluntary hold periods as agreed to by former Netcoins shareholders.

In connection with the Transaction, the Company also issued 5,000,000 common shares to an arm’s length third party at a deemed price of \$0.35 per Common Share as a finder’s fee.

The Company has received conditional approval of the Acquisition from the CSE. Trading on the CSE under the symbol “NETC” is expected to resume once final approval is obtained from the CSE.

For further details on the Acquisition please see the Listing Statement of the Company dated February 28, 2018 which was filed under the Company’s profile at www.sedar.com.

*None of the securities issued pursuant to the Transaction have been or will be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws, and any securities issued pursuant to the Transaction were issued in reliance upon available exemptions from such registration requirements pursuant to Rule 506(b) of Regulation D and/or Section 4(a)(2) of the U.S. Securities Act and applicable exemptions under state securities laws. In addition, the securities issued under an exemption from the registration requirements of the U.S. Securities Act are “restricted securities” as defined under Rule 144(a)(3) of the U.S. Securities Act and contain the appropriate restrictive legend as required under the U.S. Securities Act.*

About Netcoins Inc.

Netcoins was incorporated on July 8, 2014, in British Columbia. Netcoins has, since incorporation, been in the business of developing software to better facilitate the purchase and sale of Bitcoin for end users. From 2014 to 2015, Netcoins engaged in software development and testing. From December 2015 to July 2016, Netcoins conducted pilot projects with Bitcoin vendors to test and improve software developed by Netcoins. In July 2016, Netcoins launched its software and began to sell Bitcoin. Netcoins has since grown its business through the sale of Bitcoin through its software at retail outlets, through individual agents and directly to clients purchasing in large quantities.

ON BEHALF OF THE BOARD OF DIRECTORS

“Mark Binns”

Mark Binns
CEO and Director

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding “Forward-Looking” Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.