

GAR LIMITED ANNOUNCES APPOINTMENT OF CFO AND DIRECTOR

GAR Limited. (“GAR” or the "Company") (CSE: GL) announces, subject to regulatory approval, the appointment of Mr. Bennett Liu to the position of Chief Financial Officer and as a director of the Company effective immediately.

Mr. Liu has acquired significant experience in the areas of financial reporting, regulatory compliance, treasury, and audit in Canada and is an officer of other Canadian public companies. Mr. Liu holds a Diploma in Accounting from the British Columbia Institute of Technology.

In related news, the Company’s Board of Directors wishes to advise that Mr. Eugene Beukman has stepped down from the role of CFO and director effective immediately. The Company thanks Mr Beukman for his service and wishes him much success in his future endeavours.

ON BEHALF OF THE BOARD OF DIRECTORS

“Glen Macdonald”

Glen Macdonald
Director

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding “Forward-Looking” Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.