

GAR Limited Announces Closing of Private Placement

Toronto, Ontario, October 26, 2017 – GAR Limited (the “**Company**” or “**GAR**” – CSE:GL) is pleased to announce that it has closed its previously announced non-brokered private placement of 7,000,000 units at a price of \$0.05 per Unit for gross proceeds of \$350,000 (the “**Offering**”).

Each Unit consists of one common share and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase an additional common share at a price of \$0.10 until October 24, 2019.

All securities issued in connection with the Offering are subject to a statutory hold period expiring February 25, 2018 in accordance with applicable securities legislation. The Company intends to use the net proceeds of the Offering for working capital purposes.

On behalf of the Board of Directors of GAR Limited

Contact:
Eugene Beukman
Director
ebeukman@pendergroup.ca

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.