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GAR Limited Announces Non-Brokered Private Placement of Units

Toronto, Ontario, October 17, 2017 – GAR Limited (the “**Company**” or “**GAR**” – CSE:GL) is pleased to announce that it is offering, on a non-brokered private placement basis, up to 7,000,000 units (the “**Units**”) at a price of \$0.05 per Unit for gross proceeds of up to \$350,000 (the “**Offering**”). The Company intends to use the net proceeds of the Offering for working capital purposes.

Each Unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase an additional common share at a price of \$0.10 for a period of two years from the closing date of the Offering.

In connection with the Offering, the Company may pay finder's fees in cash or securities or a combination of both, as permitted by the policies of the Canadian Securities Exchange.

All securities distributed pursuant to the Offering will be subject to a statutory hold period of four months and a day from the date of issuance. Closing of the Offering is subject to receipt of all necessary regulatory approvals.

On behalf of the Board of Directors of GAR Limited

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This information release contains certain forward-looking information, including about the Offering, the receipt of all necessary regulatory approvals and the expected use of proceeds from the Offering. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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