

GAR LIMITED terminates partnership with Morgan Resources Corp

Swastika, Ontario-(Newsfile Corp. -May 5, 2015) - Gar Limited (CSE: GL) terminates the Lucky Irish Property option with Morgan Resources Corporation for failure to comply with the terms of the option agreement.

Morgan Resources published this information in a press release dated December 15, 2014:

Morgan Resources Hole MLI-02, completed in November, 2014 was collared 40 m (130 ft) in front of DDH F10 at an angle of 45 degrees to the SE. This hole encountered a zone of massive to semi massive sulphides and interlayered chert over a core length of 30.8 m (101 ft) from 27.6m to 58.4 m. Within this interval, a 10.2 m wide Pb-Zn-Cu sulphide bearing zone assayed 3.72% Combined Pb-Zn-Cu (2.56% Pb, 1.08% Zn, 0.08% Cu). A section of this zone included a 4.7 m (15.4 ft) section from 45 – 49.7 m of 4.31% Pb, 0.78% Zn, 0.07% Cu and 6.5 g/t Ag. The true thickness of these zones is estimated to be 82% of the drill intersected width in the 2014 drill holes. Highlighted zones are as follows:

Zone	From (m)	To (m)	Width (m)	Pb %	Zn %	Cu %	Ag g/t	Combined Pb-Zn-Cu %
Hole # MLI-02 (upper)	39.5	42.2	2.7	1.85	2.58	0.05	4.6	4.48
Including	40.3	41.2	0.9	3.41	6.76	0.04	8.9	10.21
Hole # MLI-02 (lower)	45	49.7	4.7	4.31	0.78	0.07	6.5	5.16
Including	47	48.5	1.5	5.75	2.26	0.12	8.5	8.13

GAR LIMITED is happy to recuperate 100% ownership of the Lucky Irish Property and will conduct an exploration program this summer in order to prepare a new 43-101 report on the VMS property.

For any further information please contact:

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